THAPAR UNIVERSITY, PATIALA

BALANCE SHEET AS AT 31ST MARCH, 2015

SN	PARTICULARS	SCH. NO	AS AT 31.03.2015 ₹ ('000)	AS AT 31.03.2014 ₹ ('000)
A	**SOURCE OF FUNDS:**			
1	Capital Fund	1	3,050,438	2,773,975
2	Specific Donation	2	154,538	154,696
3	Grants Account	3	71,162	71,065
4	Projects & Fellowships	4	4,508	46,395
5	Industry Partners Fund		7,050	7,050
6	Security and Earnest Money	5	111,681	112,979
7	Current Liabilities	6	429,942	343,475
8	Provisions	7	363,085	336,426
	Total		**4,192,404**	**3,846,061**
B	**APPLICATION OF FUNDS**			
1	Fixed Assets	8	3,575,252	3,175,421
	Less: Accumulated Depreciation		1,281,439	1,016,723
			2,293,813	2,158,698
2	Work-in-Progress	9	-	51,034
3	Current Assets	10	1,844,097	1,417,299
4	Loans & Advances	11	20,383	183,547
5	Security Deposits	12	1,049	886
6	Grants recoverable	13	32,780	32,779
7	Scholarship receivable (SCs post matric)		282	1,818
	Total		**4,192,404**	**3,846,061**
			0	(0)

Subject to our report of even date
For S C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N

Sanjiv Mohan
(Partner)
M. No:086066

Finance Officer
Finance Officer
Thapar University
PATIALA-147004

Registrar
Registrar
Thapar University
Patiala-147 004

Chairman, BOG

THAPAR UNIVERSITY, PATIALA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2015

SN	PARTICULARS	SCH. NO	AS AT 31.03.2015 ₹ ('000)	AS AT 31.03.2014 ₹ ('000)
A	**INCOME**			
1	Tuition Fee	14	535,945	345,561
2	Other Academic Fee	15	95,251	79,463
3	Hostel Income	16	168,700	177,796
4	Interest income	17	137,462	123,881
5	Income from facilities	18	66	2,329
6	Income from Enterprise activities		5,137	6,894
7	Miscellenous income	19	47,950	41,188
	Excess of expenditure over income		191,535	265,022
	Total		**1,182,046**	**1,042,133**
B	**EXPENDITURE**			
1	Establishment Expenses	20	553,509	468,936
2	Scholarship Expenses		48,713	33,874
3	Contribution to Projects/Core		5,813	30,236
4	Student activities & Welfare expenses	21	5,303	4,713
5	Facility expenses	22	1,681	1,458
6	Other Operating Expenses	23	269,469	226,734
7	Accrued Interest written off		-	2,720
8	Depreciation	8	264,716	209,803
9	Provisions for Gratuity		1,265	39,863
10	Provisions for Leave Encashment		31,576	23,796
				-
	Total		**1,182,046**	**1,042,133**
			-	

Subject to our report of even date
For S C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N

Sanjiv Mohan
(Partner)
M. No:086066

Finance Officer

Registrar

Chairman, BOG

		AS AT 31.03.2015	AS AT 31.03.2014
	Schedule No: 1		
	Capital Fund		
	(A) Internal Resources		
1	NRI Student Fee	14,070	10,531
2	PG Student Fee	122,330	90,890
3	Development Fee	307,872	211,030
4	Contribution from Thapar Education Trust	2,350	4,528
	Sub-total (A)	**446,623**	**316,979**
	(B) Income from Non-Plan Fund		
	Project Grant (University share)	-	-
	Sub-total (B)	-	-
	(C) Other Income		
	Development Fee-MBA	9,852	5,560
	Interest Income-Sponsored Projects	3,707	6,196
	Institute Overhead income-Sponsored Projects	4,039	3,401
	Testing & Consultancy income	1,013	1,162
		18,611	**16,318**
	Less Expenses-Sponsored Projects	(26)	(647)
	Sub-total (C)	**18,585**	**15,671**
	(D) Scholarhip Fund		
	Opening Balance	3,038	2,966
	Add: Received during the year	2,772	-
	Add: Interest received during the year	126	110
	Less: Scholarship paid during the year	110	37
	Sub-total (D)	**5,827**	**3,038**
	Total (A+B+C+D)	**471,036**	**335,689**
	Add: Opening balance	2,770,938	2,703,308
	Less: Excess of Expenditure over Income	(191,535)	(265,022)
	Grand total	**3,050,438**	**2,773,975**

	AS AT 31.03.2015	AS AT 31.03.2014
Schedule No: 2		
Specified Donations		
Opening Balance	154,696	154,538
Received during the year	-	158
Paid during the year	(158)	-
Total	**154,538**	**154,696**
Schedule No: 3		
GRANTS Account		
I. AICTE-PG Scholarship Grant		
Opening Balance	2,884	18,746
Adjustment of Membership fee	-	-
Travel Grant received during the year	1,404	573
Interest received during the year	130	266
Sub-total	**4,418**	**19,585**
Less: Scholarship disbursed during the year	48	16,128
Travel grant disbursed during the year	1,389	573
Total (A)	**2,981**	**2,884**
II. UGC Infrastructure Grant (B)	1,220	**1,220**
III. 25% UGC Matching Grant(Corpus)(C)	31,340	31,340
IV. TIFAC CORE Grant (D)	35,621	35,621
GRAND TOTAL (A+B+C+D)	**71,162**	**71,065**

Schedule : 4

Projects & Fellowships

I. Sponsored Projects as on 31/3/2015

(₹ in '000)

SN	Funding Agency	Grant Received upto 31-03-2014	Grant received during the year	Total Grant Received	Expenses incurred upto 31-03-2014	Expenses incurred during the year	Total Expenditure	Refund	Balance
1	UGC	68,987	3,458	72,444	53,295	9,803	63,098	-	9,347
2	SMP	7,740		7,740	7,606	66	7,672		67
3	DST	114,988	27,011	141,999	104,827	19,043	123,870		18,129
4	INDO-French (DST)	2,330	117	2,446	1,517		1,517		930
5	DBT	23,657	1,829	25,486	21,987	2,217	24,205		1,281
6	CSIR	21,976	5,135	27,111	20,515	7,498	28,012		(901)
7	DRDO	14,143	2,076	16,219	12,525	3,137	15,662		557
8	TU Projects	6,301	160	6,461	2,169		2,169		4,292
9	AICTE	23,930	-	23,930	21,146	184	21,330		2,600
10	VLSI/MOCIT	17,213		17,213	13,198	1,165	14,363		2,850
11	NRB	-		-	-		-		-
12	NRB-NEW	4,102		4,102	2,369	972	3,341		761
13	AERB	-		-	-		-		-
14	BRNS/DAE	11,180	5,861	17,040	10,169	2,131	12,300		4,741
15	EUCOM	4,260		4,260	4,275		4,275		(15)
16	CEP	765		765	300		300		465
17	NRRDA/PMGSY	1,044	342	1,386	1,015	674	1,689		(303)
18	Min. of Food Processing	400		400	400		400		-
19	Min. of Mines	1,690		1,690	1,690		1,690		-
20	Min. of Textiles	639		639	639		639		-
21	Deptt of Space	849		849	849		849		0
22	TU	97	1,517	1,613	959	3,432	4,391		(2,777)
23	ROCKMAN INDS	1,108	1,005	2,113	936	1,099	2,035		78
24	TCS	2,231		2,231	2,004		2,004		227
25	INDO-JAPAN	175		175	175		175		-
26	IEI	100	-	100	90	10	100		(0)
27	IICHE	51		51	52		52		(1)
28	IITM	484	-	484	-	29	29		455
29	ICMR	2,756	2,068	4,824	3,035	1,297	4,332		492
30	ICSSR	480	465	945	321	386	708		237
31	MFPI	0		0	-		-		0
32	PPCB	126		126	85		85		40
33	Jyoti Industries	-	120	120	-	112	112		7
34	CGL	750	-	750	649	229	879		(129)
	Total	**334,551**	**51,162**	**385,714**	**288,798**	**53,485**	**342,282**	**-**	**43,431**

II. CSIR Fellowship as on 31-03-2015

SN	NAME	Grant Received upto 31-03-2014	Grant received during the year	Total Grant Received	Expenses incurred upto 31-03-2014	Expenses incurred during the year	Total Expenditure	Refund	Balance
1	Vishal Kumar	139		139	-		-		139
2	Hemant Kalra	430		430	528		528		(98)
3	Nisha Goyal	432	1	433	413		413		20
4	Lakhveer Kaur	202		202	143		143		59
5	Minakshi Malik	156		156	156		156		-
6	Akshay Kumar	326		326	180		180		146
7	Richu Singla	327		327	336	2	338		(11)
8	Suraksha	-	148	148	-	148	148		0
9	Anirudh Sharma	-	129	129	-	129	129		0
10	Sandeep Singh	463	411	874	452	412	865		9
11	Richa Goel	258	258	515	246	258	504		11
							-		
	Total	**2,732**	**947**	**3,679**	**2,455**	**949**	**3,404**	**-**	**275**

III. DST Fellowship as on 31-03-2015

SN	NAME	Grant Received upto 31-03-2014	Grant received during the year	Total Grant Received	Expenses incurred upto 31-03-2014	Expenses incurred during the year	Total Expenditure	Refund	Balance
1	Rekha Rani	481		481	481	2	482		(2)
2	Lavanya Khanna	879		879	831		831		48
3	Gurmeet Singh	628		628	712	14	726		(98)
4	Rishu Jain	762		762	634		634		128
5	Sanjeev Kumar	251		251	189		189		62
6	Methoxy	251		251	213		213		38
7	Prinka Singla	765		765	630	2	632		133
8	Amandeep Kaur	231		231	249		249		(18)
9	Tina Verma	231		231	108		108		123
10	Chitrakshi Goel	515		515	337	20	357		159
	Total	**4,995**	**-**	**4,995**	**4,384**	**37**	**4,421**	**-**	**574**

IV. UGC Fellowship as on 31-03-2015

SN	NAME	Grant Received upto 31-03-2014	Grant received during the year	Total Grant Received	Expenses incurred upto 31-03-2014	Expenses incurred during the year	Total Expenditure	Refund	Balance
	(a) UGC Main								
1	A Raghvendra	480		480	480		480		0
2	Harpreet kaur Kanwal	263		263	237		237		26
3	Manoj Kumar Sharma	48		48	48		48		-
4	Zinki Jindal	65		65	65		65		-
5	Akshay Kumar	30	-	30	30		30		-
6	Sanjeev Kumar	44		44	24		24		20
7	Gurbinder Kaur	-		-	-		-		-
8	Navneet Kaur Chahal	437		437	282		282		156
9	Mahiti Gupta	437	226	663	585	90	675		(11)
10	Neeraj	203		203	138		138		65
11	Bhupinder Kaur	486		486	180		180		306
12	Ankita Jindal	452		452	-		-		452
13	Monica	254		254	254		254		-
14	Dinesh Pathak	482		482	297		297		185
15	Nidhi Adharia	910		910	893		893		17
16	Raj Kumar	880	-	880	438	53	492		389
17	Amita Mehta	226	216	442	216	211	427		16
18	Renu Rani	487		487	154	32	186		301
19	Balwant Verma	133		133	165	52	217		(84)
20	Chandni	180	-	180	180	92	272		(92)
21	Supreet	180		180	84		84	12	84
22	Manpreet Kaur	180	-	180	180	92	272		(92)
23	Jasdeep Kaur	226	589	814	225	409	634		180
24	Pankaj deep Kaur	8		8	-		-	-	8
25	Sakshi Chawla	204		204	140		140		64
26	Anila	-	14	14	-		-		14
27	Anirudh Sharma	-	12	12	-		-		12
28	Bhawana	-		-	-	15	15		(15)
29	Bhupinder Pal	-	14	14	-		-		14
30	Deepak Bhatia	-	9	9	-	9	9		-
31	Deepika Jain	-		-	-	1	1		(1)
32	Ghanshyam	-	1	1	-		-		1
33	Gurpreet Singh	-	12	12	-	12	12		-
34	Harshimran Kaur	-	10	10	-		-		10
35	Hemant Sharma	-		-	-	0	0		(0)
36	Honey Agarwal	-	2	2	-		-		2
37	Jashajeet Kaur	-	10	10	-	10	10		-
38	Jaspal Singh	-	2	2	-		-		2
39	Karan Karkra	-	15	15	-	15	15		-
40	Lalit Mehta	-	15	15	-		-		15
41	Navdeep Kaur Dhani	-	40	40		26	26		14

42	Neha Kapoor	-	27	27	-	14	14		12
43	Baldeep Kaur	-	-	-	-	92	92		(92)
44	Pooja Singla	-	-	-		92	92		(92)
45	Santosh Kumar		207	207		194	194		13
46	Satish Kumar			-		259	259		(259)
47	Head-Dbtes		69	69		-	-		69
48	Deepika Jhamb		178	178		85	85		93
49	Yuvraj		510	510		210	210		300
50	Priya Shahi	226	226	452	223	223	446		6
	(i) Sub-total	**7,521**	**2,403**	**9,925**	**5,519**	**2,289**	**7,808**	**12**	**2,105**
	(b) UGC-RGNF Fellowship								
1	Ramandeep	321	496	817	317	478	795		22
2	Poonam	310	0	310	310	56	366		(55)
3	Mandeep Kaur	251	489	739	355	302	657		82
4	Rohit Singh Jolly	250	484	734	224	411	635		99
5	Nipun Mohan Agarwal	-	16	16	-		-		16
6	Pankaj Kumar	-		-	-	8	8		(8)
7	Prashant Kumar	-		-	-	8	8		(8)
8	Prince Kumar	-		-	-	8	8		(8)
9	Rajan	-	1	1	-		-		1
10	Rajesh Kumar	-	26	26	-	41	41		(15)
11	Sakahi	-	10	10	-		-		10
12	Samiksha	-	3	3	-		-		3
13	Shalini Rajput	-	26	26	-		-		26
14	Shilpa Narang	-	0	0	-		-		0
15	Shyamendra Singh	-	8	8	-		-		8
16	Sukhveer Singh	-		-	-	14	14		(14)
17	Sunil Kumar	-	3	3	-		-		3
18	Vineet Meshram	-	479	479	-	539	539		(60)
19	Poonam Bhatia		496	496		399	399		97
20	Vinet Kumar	249	-	249	247		247	-	3
	(ii) Sub-total	**1,381**	**2,535**	**3,917**	**1,453**	**2,264**	**3,716**	**-**	**201**
	Total (i)+(ii)	**8,903**	**4,939**	**13,842**	**6,971**	**4,553**	**11,524**	**12**	**2,305**
V.	**TEQIP(II)**								
1	TEQIP	-	8,333	8,333	-	388	388	-	7,945
2	COE	40,307	(8,333)	31,974	42,306	39,691	81,997	-	(50,022)
		40,307	**-**	**40,307**	**42,306**	**40,079**	**82,385**	**-**	**(42,078)**
	Grand Total	**391,488**	**57,048**	**448,536**	**344,914**	**99,103**	**444,016**	**12**	**4,508**

	AS AT 31.03.2015	AS AT 31.03.2014
Schedule No: 5		
Earnest Money		
Contractors Security & Earnest Money	38,996	43,928
Student security	35,109	32,524
Alumuni Fund	37,575	36,527
Total	**111,681**	**112,979**
Schedule No: 6		
Current Liabilities		
Expenses payable	15,228	28,533
Fee received in Advance	320,567	230,363
Salary Payable	3,013	449
Staff deduction	505	176
Uncalimed Scholarships	699	707
Scholarships Payable	1,839	744
Payable against Provident Fund	25,458	23,657
Provision for Expenses	30,218	35,272
Statutory Dues Payable	16,049	10,832
Student Activity Fund	342	630
Testing & Consultancy charges payable	7,027	4,980
Other Payable	8,996	7,131
	429,942	**343,475**
Schedule No: 7		
Provisions		
Provisions for Gratuity	190,751	194,302
Provisions for Leave Encashment	172,334	142,124
Total	**363,085**	**336,426**

SCHEDULE OF FIXED ASSETS

(Rs in '000)

Schedule: 8		Gross Block					Depreciation			Net Block	
SN	Description of Assets	Gross Block as on 01.04.2014	Addition Before 30.09.2014	Addition After 30.09.2014	Sale/Del/ Adjust	Gross Block as on 31.03.2015	Depreciation up to 01.04.2014	Depreciation for the year	Depreciation up to 31.03.2015	Net Block 31.03.2015	Net Block 31.03.2014
	University										
1	Office Building	588,482	23,436	36,761		**648,679**	183,034	44,726	227,761	420,919	405,448
2	Residences	126,924		105,122		**232,046**	39,810	6,984	46,794	185,252	87,114
3	Hostel Buildings	226,329				**226,329**	171,535	5,479	177,015	49,315	54,794
4	Electricals	19,799	29	834		**20,662**	3,589	2,498	6,087	14,575	16,210
5	Furnitures	40,058	182	2,573		**42,914**	13,908	2,767	16,675	26,239	26,150
6	Lab Equipments	460,591	1,856	33,023		**495,469**	256,876	33,312	290,188	205,281	203,715
7	Office Equipments	36,254	1,047	2,021	-	**39,323**	20,246	2,710	22,956	16,367	16,008
8	Plant & Machinery	127,690	6,136	1,109		**134,935**	60,029	11,153	71,182	63,753	67,661
9	Institute Vehicle	11,455		1,076		**12,531**	4,601	1,109	5,710	6,822	6,854
10	Library Books	37,122	127	3,330		**40,578**	36,168	2,746	38,914	1,665	954
11	Ntworking of Hostel	8,030	740	1,052		**9,823**	867	1,264	2,132	7,691	7,163
	Sub-total (A)	**1,682,734**	**33,554**	**187,001**	-	**1,903,288**	**790,663**	**114,749**	**905,412**	**992,876**	**892,071**
	MBA-Programme										
1	Lab Equipments	4,919	-	990		**5,909**	2,831	387	3,219	2,690	2,088
2	Office Equipments	603	-	454		**1,057**	365	70	435	622	238
3	Furnitures	3,295	-	410		**3,705**	1,460	204	1,664	2,041	1,835
4	Library Books	4,113	-	536		**4,648**	4,113	268	4,381	268	-
5	Audio Visual System	597	-			**597**	321	41	362	235	276
6	Electricals	-	-	60		**60**	-	5	5	56	-
7	Vehicle	-	-	3,389		**3,389**		254	254	3,135	-
8	Computer Networking	55	-	23		**78**	29	6	34	44	26
	Sub-total (B)	**13,582**	**-**	**5,860**	-	**19,442**	**9,118**	**1,235**	**10,353**	**9,089**	**4,463**
	Distance Education Programme										
1	Lab Equipments	354	-	-		**354**	240	17	257	97	114
2	Office Equipments	2,160	-	-		**2,160**	1,280	132	1,412	748	880
3	Furnitures	941	-	-		**941**	354	59	413	528	587
	Sub-total (C)	**3,455**	-	-	-	**3,455**	**1,875**	**208**	**2,082**	**1,373**	**1,581**
	Grand Total (D=A+B+C)	**1,699,771**	**33,554**	**192,861**	-	**1,926,186**	**801,656**	**116,191**	**917,847**	**1,008,339**	**898,115**

SN	Description of Assets	Gross Block as on 01.04.2014	Addition Before 30.09.2014	Addition After 30.09.2014	Sale/Del/ Adjust	Gross Block as on 31.03.2015	Depreciation up to 01.04.2014	Depreciation for the year	Depreciation up to 31.03.2015	Net Block 31.03.2015	Net Block 31.03.2014
	LMT-Oerabassi										
1	Building	649,977	61,306	26,865	-	**738,149**	32,499	69,222	101,721	636,428	617,479
2	Computer & Networking	2,439			-	**2,439**	732	1,024	1,756	683	1,707
3	Leasehold Land	34,704			-	**34,704**	1,052	1,052	2,103	32,601	33,653
4	Fire fighting Equipment	2,368	4,792	75	-	**7,234**	178	1,053	1,230	6,004	2,190
5	Electricals	71,220	18,672	6,192	-	**96,085**	5,342	13,147	18,489	77,596	65,879
6	Furniture & Fixtures	14,909	6,264	643	-	**21,816**	745	2,075	2,820	18,995	14,163
7	Equipment	15,892	3	2,089	-	**17,984**	1,192	2,362	3,554	14,430	14,700
8	Sewage treatment Plant	-	8,153	-		**8,153**		1,223	1,223	6,930	-
9	Solar Water Heating System	2,224	322	344	-	**2,890**	890	1,463	2,353	538	1,334
	Total (E)	**793,733**	**99,513**	**36,208**	-	**929,454**	**42,628**	**92,621**	**135,249**	**794,205**	**751,105**
	Hostel										
1	Building (old)	5,419	-	-	-	**5,419**	3,858	156	4,014	1,405	1,562
2	Building (New)	110,264	10,991	8,263	-	**129,479**	21,935	10,341	32,276	97,202	88,329
3	Building (Hostel -J)	292,651	-	-		**292,651**	29,265	26,339	55,604	237,047	263,386
4	Furniture & Fixtures	28,368	-	2,560		**30,928**	11,801	1,785	13,586	17,343	16,567
5	Equipment	17,004	1,638	2,679		**21,322**	7,470	1,877	9,347	11,975	9,534
6	Internet Connectivity	16,239	1,811	1,940	-	**19,989**	6,133	1,933	8,066	11,924	10,106
	Total (F)	**469,945**	**14,400**	**15,443**	-	**499,788**	**80,461**	**42,430**	**122,892**	**376,896**	**389,483**
	Tifac-Core										
1	Office Building	13,595	-			**13,595**	**11,867**	173	12,040	1,555	1,727
2	Furnitures	1,330	-		(0)	**1,330**	**1,061**	27	1,088	242	269
3	Lab Equipments	51,106	-	13	0	**51,118**	**34,762**	2,452	37,215	13,904	16,343
4	Office Equipments	1,220	-	17	7	**1,230**	**750**	72	822	409	471
	Total (G)	**67,250**	**-**	**30**	**7**	**67,273**	**48,440**	**2,724**	**51,164**	**16,109**	**18,810**
	Amalgamated Fund										
1	Building -old	7,934	-	-	-	**7,934**	6,124	181	6,305	1,629	1,810
2	Machinery	2,265	-	-		**2,265**	1,312	143	1,455	810	952
3	Building	132,938	-	149	-	**133,087**	34,860	9,815	44,675	88,412	98,078
4	Equipments	-	-	6,580		**6,580**	-	493	493	6,086	-
5	Networking	-	-	1,100		**1,100**	-	83	83	1,018	-
6	Furniture	199	-	-		**199**	76	12	89	110	123
	Total (H)	**143,336**	**-**	**7,829**	**-**	**151,165**	**42,372**	**10,727**	**53,100**	**98,065**	**100,964**
	Corpus										
1	Building	1,386	-	-	-	**1,386**	1,165	22	1,187	199	221
	Total (I)	**1,386**	**-**	**-**	**-**	**1,386**	**1,165**	**22**	**1,187**	**199**	**221**
	Grand Total (D+E+F+G+H+I)	**3,175,421**	**147,467**	**252,371**	**7**	**3,575,252**	**1,016,723**	**264,716**	**1,281,439**	**2,293,813**	**2,158,698**

	AS AT 31.03.2015	AS AT 31.03.2014
Schedule No: 9		
Work-in-Progress		
Building- FRC	-	51,034
Total	-	**51,034**
Schedule No: 10		
Current Assets		
Balance with Schedule Banks	62,191	98,941
Fixed Deposits A/c	1,659,629	1,228,083
Accrued Interest	58,589	47,231
Fee Receivable	13,340	4,438
Pre-paid expenses	7,948	9,226
TDS recoverable	42,400	29,381
	1,844,097	**1,417,299**
Schedule No: 11		
Loans & Advances		
Advances to Suppliers (net of Payable)	6,382	107,671
Staff Advance	1,604	7,246
Grant Receivable	-	13,333
Thapar Polytechnic	2,248	2,248
AICTE, New Delhi	-	600
STEP	586	413
Sai Lab	7,099	6,780
Other recovarables	2,465	45,256
	20,383	**183,547**
Schedule No: 12		
Security Deposits		
PSEB	399	399
PSEB (Dera Bassi Campus)	499	405
Telephone	81	41
Security (Rupinder Gas Agency)	27	27
Kuljeet Gas Service	3	-
Patiala Gas Centre (HST)	14	14
Secretary-PB State	25	-
Total	**1,049**	**886**

	AS AT 31.03.2015	AS AT 31.03.2014
Schedule No: 13		
Grants recoverable		
UGC Grant for PG Cources	31,956	31,955
UGC XI Plan Merger Grant	824	824
Total	**32,780**	**32,779**
Schedule No: 14		
Tuition Fee		
UG Tuition Fee	504,681	332,973
Tuition Fee - Distance	137	284
Tuition Fee - MBA	31,127	12,304
Total	**535,945**	**345,561**
Schedule No: 15		
Other Academic Fee		
Summer Semester Fee	4,951	10,062
Medical Fee	3,781	4,170
Examination Fee	7,471	7,171
E to D Exam Fee	1,776	2,048
Admission Fee	14,263	12,565
Thesis Fee	638	517
Fee forfeited/Retained and back log fee	11,134	10,326
Admission Fee-MBA	834	240
Examination Fee-MBA	138	89
Other fee-MBA	1,508	
Other Academic Fee	48,758	32,274
Total	**95,251**	**79,462**
Schedule No: 16		
HOSTEL Income		
Hostel Fee	141,872	155,677
Hostel Development Fee	17,629	22,119
Hostel Income-MBA	9,199	
Total	**168,700**	**177,796**
Schedule No: 17		
Interest income		
Interest from Banks	137,462	123,881
Total	**137,462**	**123,881**

	AS AT 31.03.2015	AS AT 31.03.2014
Schedule No: 18		
Income from facilities		
Subscription from Swimming Pool	66	31
Souvenir & Track Suit receipts	-	2,298
Total	**66**	**2,329**
Schedule No: 19		
Miscellenous income		
Sale of Prospectus	30,824	30,632
Fine	620	366
Other Income	15,625	9,624
Contribution from projects	734	565
Income from training activities	145	-
Total	**47,949**	**41,188**
Schedule No: 20		
Establishment Expenses		
Teaching Staff	370,697	318,257
Technical Staff	35,467	28,616
Non-Teaching Staff	126,004	111,988
Children Educational Allowence	5,569	4,013
EPF Administration Charges	4,212	3,783
LTC Expenses	2,373	1,539
Professional Development Allowence (PDA)	909	679
Remuneration	8,278	62
Total	**553,509**	**468,936**
Schedule No: 21		
Student activities & Welfare expenses		
Student promotional expenses	1,339	110
Student education	1,608	720
Sports expenses	2,357	3,883
Total	**5,303**	**4,713**

	AS AT 31.03.2015	AS AT 31.03.2014
Schedule No: 22		
Facility expenses		
Souvenir Expenses	406	383
Track Suits Expenses	1,275	1,074
Total	**1,682**	**1,457**
Schedule No: 23		
Other Operating Expenses		
Electricity & Water Charges	60,702	49,337
Printing & Stationery	1,813	2,317
Travelling & Conveyance	5,443	3,626
Director Travelling Expenses	529	164
Admission and Examination Expenses	31,929	26,044
Legal and Professional Charges	7,776	6,728
Repair & Maintenance Expenses	41,644	37,942
Consumable & Contingencies	10,375	10,804
Postage & Telephone Expenses	776	518
Insurance Expenses	1,735	893
Internet Charges	6,098	5,066
Library Expenses	8,648	6,310
House keeping Expenses	2,947	606
Conference expenses	2,958	731
Staff House Expenses	439	725
Software Expenses	841	2,245
Faculty training and development expenses	763	125
Lease Rent	34,229	31,893
Audit Fee	281	250
Miscellenous Expenses	49,543	40,410
	269,469	**226,734**

THAPAR UNIVERSITY, PATIALA
UNIT- UNIVERSITY
(UNIVERSITY)

BALANCE SHEET AS AT 31ST MARCH, 2015

SN	PARTICULARS	SCH. NO	AS AT 31.03.2015 ₹ ('000)	AS AT 31.03.2014 ₹ ('000)
A	**SOURCE OF FUNDS:**			
1	Capital Fund	A	2,731,403	2,515,898
2	Grants account	B	4,201	4,104
3	Security and Earnest Money	C	111,580	112,833
4	Projects & Fellowships	D	46,586	48,393
5	Current Liabilities	E	402,818	317,850
6	Provisions	F	363,085	336,426
	Total		**3,659,673**	**3,335,504**
B	**APPLICATION OF FUNDS**			
1	Fixed Assets	G	3,355,428	2,963,449
	Less: Accumulated Depreciation		1,175,988	924,746
			2,179,440	2,038,703
2	Work-in-Progress		-	51,034
3	Current Assets	H	1,380,544	1,054,353
4	Loans and Advances	I	51,582	123,824
5	Security Deposits	J	1,049	886
6	Grants recoverable	K	32,780	32,779
7	Inter Unit Balances	L	14,277	33,925
	Total		**3,659,673**	**3,335,504**
			(0)	(0)

Subject to our report of even date
For S C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N

Sanjiv Mohan
(Partner)
M. No:086066

Finance Officer

Registrar

Registrar
Thapar University
Patiala-147004

Chairman, BOG

THAPAR UNIVERSITY, PATIALA
UNIT- UNIVERSITY
(UNIVERSITY)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2015

SN	PARTICULARS	SCH. NO	AS AT 31.03.2015 ₹ ('000)	AS AT 31.03.2014 ₹ ('000)
A	**INCOME**			
1	Tuition Fee	M	504,681	332,973
2	Other Academic Fee	N	44,014	46,859
3	Interest Income		106,668	96,953
4	Miscellenous Income	O	39,384	37,465
	Excess of expenditure over Income		317,047	406,011
	Total		**1,011,794**	**920,261**
B	**EXPENDITURE**			
1	Establishment Expenses	P	500,877	428,020
2	Operating Expenses	Q	172,308	165,548
3	Scholarship Expenses		48,713	33,874
4	Contribution to Projects/Core		5,813	33,774
5	Depreciation	G	251,242	195,387
6	Provisions for Gratuity		1,265	39,863
7	Provisions for Leave Encashment		31,576	23,796
	Total		**1,011,794**	**920,261**

Subject to our report of even date
For S C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N

Sanjiv Mohan
(Partner)
M. No:086066

Finance Officer

Registrar

Registrar
Thapar University
Patiala-147 004

Chairman, BOG

		AS AT 31.03.2015	AS AT 31.03.2014
	Schedule A		
	Capital Fund		
	I. UNIVERSITY		
	(A) Internal Resources		
1	NRI Student Fee	14,070	10,531
2	PG Student Fee	122,330	90,890
3	Development Fee	307,872	211,030
4	Contribution from Thapar Education Trust	2,350	4,528
	Sub-total (A)	**446,623**	**316,979**
	(B) Income from Non-Plan Fund		
1	Project Grant (University share)	-	-
	Sub-total (B)	-	-
	('C) Total (A)+(B)	**446,623**	**316,979**
	(D) Incidental Expenses		
1	Scholarship against Grant	-	-
2	Incidental expenses against Grant	-	-
	Sub-total of (D)	-	-
	Total ('C)-(D)	**446,623**	**316,979**
	Add opening balance	1,689,792	1,778,824
	Excess of expenditure over income	(317,047)	(406,011)
	Total of University (E)	**1,819,367**	**1,689,792**
	II. MBA		
	Development Fee	9,852	5,560
	Less Excess of income over expenditure	(28,440)	(26,019)
	Total	**(18,588)**	**(20,459)**
	Add opening balance	151,925	172,384
	Total of MBA (F)	**133,337**	**151,925**
	III. DISTANCE PROGRAMME		
	Excess of income over expenditure	137	(1,500)
	Add opening balance	63,451	64,951
	Total of Distance (G)	**63,588**	**63,451**

	AS AT 31.03.2015	AS AT 31.03.2014
IV. HOSTEL		
Excess of income over expenditure	95,647	126,764
Add opening balance	573,834	447,070
Total of Hostel (H)	**669,481**	**573,834**
V. SPONSORED PROJECT		
Opening Balance (Balance Fund)	36,897	26,785
Add: Interest Income	3,707	6,196
Add: Institute Overhead Income	4,039	3,401
Add: Testing and Consultancy Income	1,013	1,162
Total	**45,656**	**37,544**
Less Expenses (if any)	26	647
Balance as on 31-3-2015	**45,630**	**36,897**
Grand total (E+F+G +H+I)	**2,731,403**	**2,515,898**
Schedule B		
GRANTS PAYABLE		
I. AICTE-PG Scholarship Grant		
Opening Balance	2,884	18,746
Adjustment of Membership fee		-
Travel Grant received during the year	1,404	573
Interest received during the year	130	266
Sub-total	**4,418**	**19,585**
Less: Scholarship disbursed during the year	48	16,128
Travel grant disbursed during the year	1,389	573
Total (A)	**2,981**	**2,884**
II. UGC Infrastructure Grant (B)	1,220	**1,220**
GRAND TOTAL (A+B)	**4,201**	**4,104**
Schedule C		
Security and Earnest Money		
Contractors Security & Earnest Money	38,895	43,782
Student security	35,109	32,524
Alumuni Fund	37,575	36,527
Total	**111,580**	**112,833**

Schedule : D

(Rs in '000)

Statement of Sponsored Projects as on 31/3/2015

SN	Funding Agency	Grant Received upto 31-03-2014	Grant received during the year	Total Grant Received	Expenses incurred upto 31-03-2014	Expenses incurred	Total Expenditure	Refund	Balance
1	UGC	68,987	3,458	72,444	53,295	9,803	63,098	-	9,347
2	SMP	7,740		7,740	7,606	66	7,672		67
3	DST	114,988	27,011	141,999	104,827	19,043	123,870		18,129
4	INDO-French (DST)	2,330	117	2,446	1,517		1,517		930
5	DBT	23,657	1,829	25,486	21,987	2,217	24,205		1,281
6	CSIR	21,976	5,135	27,111	20,515	7,498	28,012		(901)
7	DRDO	14,143	2,076	16,219	12,525	3,137	15,662		557
8	TU Projects	6,301	160	6,461	2,169		2,169		4,292
9	AICTE	23,930	-	23,930	21,146	184	21,330		2,600
10	VLSI/MOCIT	17,213		17,213	13,198	1,165	14,363		2,850
11	NRB	-		-	-		-		-
12	NRB-NEW	4,102		4,102	2,369	972	3,341		761
13	AERB	-		-	-		-		-
14	BRNS/DAE	11,180	5,861	17,040	10,169	2,131	12,300		4,741
15	EUCOM	4,260		4,260	4,275		4,275		(15)
16	CEP	765		765	300		300		465
17	NRRDA/PMGSY	1,044	342	1,386	1,015	674	1,689		(303)
18	Min. of Food Processing	400		400	400		400		-
19	Min. of Mines	1,690		1,690	1,690		1,690		-
20	Min. of Textiles	639		639	639		639		-
21	Deptt of Space	849		849	849		849		0
22	TU	97	1,517	1,613	959	3,432	4,391		(2,777)
23	ROCKMAN INDS	1,108	1,005	2,113	936	1,099	2,035		78
24	TCS	2,231		2,231	2,004		2,004		227
25	INDO-JAPAN	175		175	175		175		-
26	IEI	100	-	100	90	10	100		(0)
27	IICHE	51		51	52		52		(1)
28	IITM	484	-	484	-	29	29		455
29	ICMR	2,756	2,068	4,824	3,035	1,297	4,332		492
30	ICSSR	480	465	945	321	386	708		237
31	MFPI	0		0	-		-		0
32	PPCB	126		126	85		85		40
33	Jyoti Industries	-	120	120	-	112	112		7
34	CGL	750	-	750	649	229	879		(129)
	Total	**334,551**	**51,162**	**385,714**	**288,798**	**53,485**	**342,282**	-	**43,431**

Details of CSIR Fellowship as on 31-03-2015

SN	NAME	Grant Received upto 31-03-2014	Grant received during the year	Total Grant Received	Expenses incurred upto 31-03-2014	Expenses incurred during the year	Total Expenditure	Refund	Balance
1	Vishal Kumar	139		139	-		-		139
2	Hemant Kalra	430		430	528		528		(98)
3	Nisha Goyal	432	1	433	413		413		20
4	Lakhveer Kaur	202		202	143		143		59
5	Minakshi Malik	156		156	156		156		-
6	Akshay Kumar	326		326	180		180		146
7	Richu Singla	327		327	336	2	338		(11)
8	Suraksha	-	148	148	-	148	148		0
9	Anirudh Sharma	-	129	129	-	129	129		0
10	Sandeep Singh	463	411	874	452	412	865		9
11	Richa Goel	258	258	515	246	258	504		11
							-		
	Total	**2,732**	**947**	**3,679**	**2,455**	**949**	**3,404**	-	**275**

Details of DST Fellowship as on 31-03-2015

SN	NAME	Grant Received upto 31-03-2014	Grant received during the year	Total Grant Received	Expenses incurred upto 31-03-2014	Expenses incurred during the year	Total Expenditure	Refund	Balance
1	Rekha Rani	481		481	481	2	482		(2)
2	Lavanya Khanna	879		879	831		831		48
3	Gurmeet Singh	628		628	712	14	726		(98)
4	Rishu Jain	762		762	634		634		128
5	Sanjeev Kumar	251		251	189		189		62
6	Methoxy	251		251	213		213		38
7	Prinka Singla	765		765	630	2	632		133
8	Amandeep Kaur	231		231	249		249		(18)
9	Tina Verma	231		231	108		108		123
10	Chitrakshi Goel	515		515	337	20	357		159
	Total	**4,995**	-	**4,995**	**4,384**	**37**	**4,421**	-	**574**

Details of UGC Fellowship as on 31-03-2015

SN	NAME	Grant Received upto 31-03-2014	Grant received during the year	Total Grant Received	Expenses incurred upto 31-03-2014	Expenses incurred during the year	Total Expenditure	Refund	Balance
	UGC Main								
1	A Raghvendra	480		480	480		480		0
2	Harpreet kaur Kanwal	263		263	237		237		26
3	Manoj Kumar Sharma	48		48	48		48		-
4	Zinki Jindal	65		65	65		65		-
5	Akshay Kumar	30	-	30	30		30		-
6	Sanjeev Kumar	44		44	24		24		20
7	Gurbinder Kaur	-		-	-		-		-
8	Navneet Kaur Chahal	437		437	282		282		156
9	Mahiti Gupta	437	226	663	585	90	675		(11)
10	Neeraj	203		203	138		138		65
11	Bhupinder Kaur	486		486	180		180		306
12	Ankita Jindal	452		452	-		-		452
13	Monica	254		254	254		254		-
14	Dinesh Pathak	482		482	297		297		185
15	Nidhi Adharia	910		910	893		893		17
16	Raj Kumar	880	-	880	438	53	492		389
17	Amita Mehta	226	216	442	216	211	427		16
18	Renu Rani	487		487	154	32	186		301
19	Balwant Verma	133		133	165	52	217		(84)
20	Chandni	180	-	180	180	92	272		(92)
21	Supreet	180		180	84		84	12	84
22	Manpreet Kaur	180	-	180	180	92	272		(92)
23	Jasdeep Kaur	226	589	814	225	409	634		180
24	Pankaj deep Kaur	8		8	-		-	-	8
25	Sakshi Chawla	204		204	140		140		64
26	Anila	-	14	14	-		-		14
27	Anirudh Sharma	-	12	12	-		-		12
28	Bhawana	-		-	-	15	15		(15)
29	Bhupinder Pal	-	14	14	-		-		14
30	Deepak Bhatla	-	9	9	-	9	9		-
31	Deepika Jain	-		-	-	1	1		(1)
32	Ghanshyam	-	1	1	-		-		1
33	Gurpreet Singh	-	12	12	-	12	12		-
34	Harshimran Kaur	-	10	10	-		-		10
35	Hemant Sharma	-		-	-	0	0		(0)
36	Honey Agarwal	-	2	2	-		-		2
37	Jashajeet Kaur	-	10	10	-	10	10		-

38	Jaspal Singh	-	2	2	-		-		2
39	Karan Karkra	-	15	15	-	15	15		-
40	Lalit Mehta	-	15	15	-		-		15
41	Navdeep Kaur Dhani	-	40	40		26	26		14
42	Neha Kapoor	-	27	27	-	14	14		12
43	Baldeep Kaur	-	-	-	-	92	92		(92)
44	Pooja Singla	-	-	-		92	92		(92)
45	Santosh Kumar		207	207		194	194		13
46	Satish Kumar			-		259	259		(259)
47	Head-Dbtes		69	69		-	-		69
48	Deepika Jhamb		178	178		85	85		93
49	Yuvraj		510	510		210	210		300
50	Priya Shahi	226	226	452	223	223	446		6
	(i) Sub-total	**7,521**	**2,403**	**9,925**	**5,519**	**2,289**	**7,808**	**12**	**2,105**
	UGC-RGNF Fellowship								
1	Ramandeep	321	496	817	317	478	795		22
2	Poonam	310	0	310	310	56	366		(55)
3	Mandeep Kaur	251	489	739	355	302	657		82
4	Rohit Singh Jolly	250	484	734	224	411	635		99
5	Nipun Mohan Agarwal	-	16	16	-		-		16
6	Pankaj Kumar	-		-	-	8	8		(8)
7	Prashant Kumar	-		-	-	8	8		(8)
8	Prince Kumar	-		-	-	8	8		(8)
9	Rajan	-	1	1	-		-		1
10	Rajesh Kumar	-	26	26	-	41	41		(15)
11	Sakahi	-	10	10	-		-		10
12	Samiksha	-	3	3	-		-		3
13	Shalini Rajput	-	26	26	-		-		26
14	Shilpa Narang	-	0	0	-		-		0
15	Shyamendra Singh	-	8	8	-		-		8
16	Sukhveer Singh	-		-	-	14	14		(14)
17	Sunil Kumar	-	3	3	-		-		3
18	Vineet Meshram	-	479	479	-	539	539		(60)
19	Poonam Bhatia		496	496		399	399		97
20	Vinet Kumar	249	-	249	247		247	-	3
	(ii) Sub-total	**1,381**	**2,535**	**3,917**	**1,453**	**2,264**	**3,716**	**-**	**201**
	Total (i)+(ii)	**8,903**	**4,939**	**13,842**	**6,971**	**4,553**	**11,524**	**12**	**2,305**
	Grand Total	**16,630**	**5,886**	**22,515**	**13,810**	**5,539**	**19,349**	**12**	**3,154**

	AS AT 31.03.2015	AS AT 31.03.2014
Schedule E		
Current Liabilities		
Salary payable	3,013	449
Expenses payable	15,227	28,532
Statutory dues payable	16,049	10,829
Staff Deduction	505	176
Workshop Account	106	106
General Grant payable	100	100
Student Insurance claim (unclaimed)	58	355
Other Payables	8,678	6,417
Fee received in Advance	320,567	230,363
Scholarship Payable	1,216	216
Provision for Expenses	30,218	35,272
Testing & Consultancy charges payable	7,027	4,980
Arrear of CSIR	55	55
Total	**402,818**	**317,850**
Schedule F		
Provisions		
Provision for Gratuity	190,751	194,302
Provision for Leave Encashment	172,334	142,124
Total	**363,085**	**336,426**

SCHEDULE OF FIXED ASSETS

(Rs in '000)

Schedule G		Gross Block					Depreciation			Net Block	
SN	Description of Assets	Gross Block as on 01.04.2014	Addition Before 30.09.2014	Addition After 30.09.2014	Sale/Del/ Adjust	Gross Block as on 31.03.2015	Depreciation up to 01.04.2014	Depreciation for the year	Depreciation up to 31.03.2015	Net Block 31.03.2015	Net Block 31.03.2014
	University										
1	Office Building	588,482	23,436	36,761		**648,679**	183,034	44,726	227,761	420,919	405,448
2	Residences	126,924		105,122		**232,046**	39,810	6,984	46,794	185,252	87,114
3	Hostel Buildings	226,329				**226,329**	171,535	5,479	177,015	49,315	54,794
4	Electricals	19,799	29	834		**20,662**	3,589	2,498	6,087	14,575	16,210
5	Furnitures	40,058	182	2,673		**42,914**	13,908	2,767	16,675	26,239	26,150
6	Lab Equipments	460,591	1,856	33,023		**495,469**	256,876	33,312	290,188	205,281	203,715
7	Office Equipments	36,254	1,047	2,021	-	**39,323**	20,246	2,710	22,956	16,367	16,008
8	Plant & Machinery	127,690	6,136	1,109		**134,935**	60,029	11,153	71,182	63,753	67,661
9	Institute Vehicle	11,455		1,076		**12,531**	4,601	1,109	5,710	6,822	6,854
10	Library Books	37,122	127	3,330		**40,578**	36,168	2,746	38,914	1,665	954
11	Ntworking of Hostel	8,030	740	1,052		**9,823**	867	1,264	2,132	7,691	7,163
	Sub-total (A)	**1,682,734**	**33,554**	**187,001**	-	**1,903,288**	**790,663**	**114,749**	**905,412**	**997,876**	**892,071**
	MBA-Programme										
1	Lab Equipments	4,919	-	990		**5,909**	2,831	387	3,219	2,690	2,088
2	Office Equipments	603	-	454		**1,057**	365	70	435	622	238
3	Furnitures	3,295	-	410		**3,705**	1,460	204	1,664	2,041	1,835
4	Library Books	4,113	-	536		**4,648**	4,113	268	4,381	268	-
5	Audio Visual System	597	-			**597**	321	41	362	235	276
6	Electricals	-	-	60		**60**	-	5	5	56	-
7	Vehicle	-	-	3,389		**3,389**		254	254	3,135	-
8	Computer Networking	55	-	23		**78**	29	6	34	44	26
	Sub-total (B)	**13,582**	-	**5,860**	-	**19,442**	**9,118**	**1,235**	**10,353**	**9,089**	**4,463**
	Distance Education Programme										
1	Lab Equipments	354	-	-		**354**	240	17	257	97	114
2	Office Equipments	2,160	-	-		**2,160**	1,280	132	1,412	748	880
3	Furnitures	941	-	-		**941**	354	59	413	528	587
	Sub-total (C)	**3,455**	-	-	-	**3,455**	**1,875**	**208**	**2,082**	**1,373**	**1,581**
	Total (D=A+B+C)	**1,699,771**	**33,554**	**192,861**	-	**1,926,186**	**801,656**	**116,191**	**917,847**	**1,008,339**	**898,115**
	LMT-Derabassi										
1	Building	649,977	61,306	26,865	-	**738,149**	32,499	69,222	101,721	636,428	617,479
2	Computer & Networking	2,439			-	**2,439**	732	1,024	1,756	683	1,707

Schedule G		Gross Block					Depreciation			Net Block	
SN	Description of Assets	Gross Block as on 01.04.2014	Addition Before 30.09.2014	Addition After 30.09.2014	Sale/Del/ Adjust	Gross Block as on 31.03.2015	Depreciation up to 01.04.2014	Depreciation for the year	Depreciation up to 31.03.2015	Net Block 31.03.2015	Net Block 31.03.2014
3	Leasehold Land	34,704			-	**34,704**	1,052	1,052	2,103	32,601	33,653
4	Fire fighting Equipment	2,368	4,792	75	-	**7,234**	178	1,053	1,230	6,004	2,190
5	Electricals	71,220	18,672	6,192	-	**96,085**	5,342	13,147	18,489	77,596	65,879
6	Furniture & Fixtures	14,909	6,264	643	-	**21,816**	745	2,075	2,820	18,995	14,163
7	Equipment	15,892	3	2,089	-	**17,984**	1,192	2,362	3,554	14,430	14,700
8	Sewage treatment Plant	-	8,153	-		**8,153**	-	1,223	1,223	6,930	-
9	Solar Water Heating System	2,224	322	344	-	**2,890**	890	1,463	2,353	538	1,334
	Total (E)	**793,733**	**99,513**	**36,208**	-	**929,454**	**42,628**	**92,621**	**135,249**	**794,205**	**751,105**
	Hostel										
1	Building (old)	5,419	-	-	-	**5,419**	3,858	156	4,014	1,405	1,562
2	Building (New)	110,264	10,951	8,263	-	**129,479**	21,935	10,341	32,276	97,202	88,329
3	Building (Hostel -I)	292,651	-	-		**292,651**	29,265	26,339	55,604	237,047	263,386
4	Furniture & Fixtures	28,368	-	2,560		**30,928**	11,801	1,785	13,586	17,343	16,567
5	Equipment	17,004	1,638	2,679		**21,322**	7,470	1,877	9,347	11,975	9,534
6	Internet Connectivity	16,239	1,811	1,940	-	**19,989**	6,133	1,933	8,066	11,924	10,106
	Total (F)	**469,945**	**14,400**	**15,443**	-	**499,788**	**80,461**	**42,430**	**122,892**	**376,896**	**389,483**
	Grand Total (D+E+F)	**2,963,449**	**147,467**	**244,512**	-	**3,355,428**	**924,746**	**251,242**	**1,175,988**	**2,179,439**	**2,038,703**

	AS AT 31.03.2015	AS AT 31.03.2014
Schedule H		
Current Assets		
Balance with Banks	32,009	74,025
Fixed Deposits	1,285,750	932,050
Accrued Interest	41,501	34,621
Fee Receivable	13,340	4,438
Pre-paid expenses	7,943	9,219
Total	**1,380,544**	**1,054,353**
Schedule I		
Loans and Advances		
Advances to Creditors	4,042	81,359
Thapar Polytechnic	2,248	2,248
Advances for Hostel J	-	461
STEP	586	413
Staff Advance	1,493	5,860
Sai Lab	7,099	6,780
Other recoverables	827	1,184
AICTE, New Delhi	-	600
Loans against PF	351	507
Mess fee due (LMTSOM)	920	569
TDS Receivable	34,017	23,843
Total	**51,582**	**123,824**
Schedule J		
Security Deposits		
PSEB	399	399
PSEB (Dera Bassi Campus)	499	405
Telephone	81	41
Security (Rupinder Gas Agency)	27	27
Kuljeet Gas Service	3	-
Patiala Gas Centre (HST)	14	14
Secretary-PB State	25	-
Total	**1,049**	**886**

	AS AT 31.03.2015	AS AT 31.03.2014
Schedule K		
Grants recoverable		
UGC Grant for PG Cources	31,956	31,955
UGC XI Plan Merger Grant	824	824
Total	**32,780**	**32,779**
Schedule L		
Inter Unit Balances		
Amalgamated Fund	(53,756)	(18,133)
Student Stipend	505	1,965
TIFAC Core	283	621
Corpus	(304)	(1,167)
TEQIP-II	67,549	50,639
Total	**14,277**	**33,925**
Schedule M		
Tuition Fee		
UG Tuition Fee	504,681	332,973
Total	**504,681**	**332,973**
Schedule N		
Other Academic Fee		
Summer Semester Fee	4,951	10,062
Medical Fee	3,781	4,170
Examination Fee	7,471	7,171
E to D Exam Fee	1,776	2,048
Admission Fee	14,263	12,565
Thesis Fee	638	517
Fee forfeited/Retained and back log fee	11,134	10,326
Total	**44,014**	**46,859**
Schedule O		
Miscellenous income		
Sale of Prospectus	30,824	30,632
Fine	620	366
Other Income	7,939	6,467
Total	**39,384**	**37,465**

	AS AT 31.03.2015	AS AT 31.03.2014
Schedule P		
Establishment Expenses		
Teaching Staff	336,237	295,700
Technical Staff	35,467	28,616
Non-Teaching Staff	107,832	93,629
Children Educational Allowence	5,569	4,013
EPF Administration Charges	4,212	3,783
LTC Expenses	2,373	1,539
Professional Development Allowence (PDA)	909	679
Remuneration	8,278	62
Total	**500,877**	**428,020**
Schedule Q		
Operating Expenses		
Consumables & Contingencies	8,228	8,720
Travelling & Conveyance	4,145	2,082
Director Travelling expenses	529	164
Repair & Maintenance Expenses	17,064	24,064
Electricity & Water Charges	29,322	25,791
Printing & Stationery	1,368	2,163
Legal and Professional Charges	7,393	6,728
Admission and Examination Expenses	22,702	16,743
Postage & Telephone Expenses	528	491
Insurance Expenses	1,171	872
Internet Charges	1,218	1,826
Library Expenses	6,483	5,860
Conference Expenses	1,787	731
Staff House Expenses	102	608
Software Expenses	739	897
Faculty training and development expenses	420	125
Lease Rent	33,437	31,801
Audit Fee	281	250
Miscellenous Expenses	35,391	35,631
Total	**172,308**	**165,548**

THAPAR UNIVERSITY, PATIALA
UNIT- UNIVERSITY
(DISTANCE EDUCATION)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2015

SN	PARTICULARS	SCH. NO	AS AT 31.03.2015	AS AT 31.03.2014
			₹	₹
A	**INCOME**		('000)	('000)
	Tuition Fee		137	284
	Excess of expenditure over income		-	1,500
	Total		**137**	**1,784**
B	**EXPENDITURE**			
1	Establishment Expenses		-	75
2	Operating Expenses			
	-Course Material Expenses		-	12
	-PCP assignment expenses		-	36
	-Examination & Admission Expenses		-	250
	-Admission consultant Expenses		-	1,412
	Excess of income over expenditure		137	-
	Total		**137**	**1,784**
				-

Subject to our report of even date
For S C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N

Sanjiv Mohan
(Partner)
M. No:086066

Finance Officer
Thapar University
PATIALA-147004

Registrar
Registrar
Thapar University
Patiala-147 004

Chairman, BOG

THAPAR UNIVERSITY, PATIALA

UNIT- UNIVERSITY

(HOSTEL)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2015

SN	PARTICULARS	SCH. NO	AS AT 31.03.2015	AS AT 31.03.2014
			₹	₹
A	**INCOME**		('000)	('000)
1	Hostel Income	A	159,501	177,796
2	Interest income		2	85
	Total		**159,503**	**177,881**
B	**EXPENDITURE**			
1	Establishment Expenses		15,277	15,459
2	Operating Expenses	B	48,579	35,658
	Excess of income over expenditure		95,647	126,764
	Total		**159,503**	**177,881**

Subject to our report of even date
For S C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N

Sanjiv Mohan
(Partner)
M. No:086066

Finance Officer

Finance Officer
Thapar University
PATIALA-147004

Registrar

Registrar
Thapar University
Patiala-147 004

Chairman, BOG

	AS AT 31.03.2015	AS AT 31.03.2014
Schedule A		
Hostel Income		
Hostel Fee	141,872	155,677
Hostel Development Fee	17,629	22,119
	159,501	**177,796**
Schedule B		
Operating Expenses		
Repair & Maintenance- Building	15,171	7,095
Repair & Maintenance- Others	1,865	2,389
Repair & Maintenance -Furniture	246	207
Electricity Expenses	24,557	21,956
Telephone Expenses	11	9
Internet Usage Charges	4,429	3,149
Insurance Expenses	349	-
Travelling Expenses	19	10
Consumable & Contingencies	977	148
Horticulture Expenses	168	101
Sports & GYM Expenses	222	83
Library Books & Periodicals	303	249
Miscellaneous Expenses	262	263
Total	**48,579**	**35,658**

THAPAR UNIVERSITY, PATIALA

UNIT- UNIVERSITY

(MBA Programme)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2015

SN	PARTICULARS	SCH. NO	AS AT 31.03.2015 ₹ ('000)	AS AT 31.03.2014 ₹ ('000)
A	**INCOME**			
1	Tuition Fee		31,127	12,304
2	Other Academic Fee	A	11,678	329
3	Miscellenous income		4,459	910
	Excess of expenditure over income		28,440	26,019
	Total		**75,703**	**39,562**
B	**EXPENDITURE**			
1	Establishment Expenses		34,460	22,482
2	Operating Expenses	B	41,243	17,080
	Total		**75,703**	**39,562**

Subject to our report of even date
For S C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N

Sanjiv Mohan
(Partner)
M. No:086066

Finance Officer

Registrar
Thapar University
Patiala-147 004

Chairman, BOG

	AS AT 31.03.2015	AS AT 31.03.2014
Schedule A		
Other Academic Fee		
Admission Fee	834	240
Examination Fee	138	89
Other fee	1,508	-
Hostel Income	9,199	-
Total	**11,678**	**329**
Schedule B		
Operating Expenses		
Travelling & Conveyance	671	1,082
Foreign Travelling Expenses	600	450
Consumable & Contingency	324	1,199
Advertisement Expenses	8,626	7,296
Admission Expenses	11	219
Programme Expenses	363	-
Conference expenses	1,171	-
Meeting & Committee expenses	270	17
Electricity Expenses	6,092	978
Membership Expenses	222	347
Re-location Expenses	-	994
Security Expenses	3,383	594
House keeping Expenses	2,219	228
Repair & Maintenance	3,208	100
Legal & Professional expenses	383	-
Insurance expenses	216	-
Vehicle Running & Maint	1,567	165
Placement Expenses	227	124
Internet Charges	450	92
Gardenning / Horticulture exp	239	-
Lease Rent	792	92
Acrediation / NOC fee	174	289
Printing & Stationery	348	70
Software Expenses	102	1,348
Staff House Expenses	337	117
Faculty development expenses	216	-
Student affairs	542	-
Telephone & Postage Expenses	230	12
Journal & Subscription	1,862	151
Mess expenses	6,088	888
Misc Expenses	310	227
Total	**41,243**	**17,080**

THAPAR UNIVERSITY, PATIALA
UNIT- AMALGAMATED FUND

BALANCE SHEET AS AT 31ST MARCH, 2015

SN	PARTICULARS	SCH. NO	AS AT 31.03.2015 ₹ ('000)	AS AT 31.03.2014 ₹ ('000)
A	**SOURCE OF FUNDS**			
1	Capital Fund	A	155,304	127,131
2	Current Liabilities	B	998	942
	Total		**156,302**	**128,073**
B	**APPLICATION OF FUNDS**			
1	Fixed Assets	C	151,164	143,336
	Less: Accumulated Depreciation		53,100	42,372
			98,065	100,964
2	Current Assets	D	4,480	8,976
3	Inter Unit Balances -University		53,756	18,133
	Total		**156,302**	**128,073**
			(0)	(0)

Subject to our report of even date
For S C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N

Sanjiv Mohan
(Partner)
M. No.086066

Finance Officer
Thapar University
PATIALA-147004

Registrar
Registrar
Thapar University
Patiala-147 004

Chairman, BOG

THAPAR UNIVERSITY, PATIALA
UNIT- AMALGAMATED FUND

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2015

SN	PARTICULARS	SCH. NO	AS AT 31.03.2015 ₹ ('000)	AS AT 31.03.2014 ₹ ('000)
A	**INCOME**			
1	Other Academic Fee		48,758	32,274
2	Income from facilities	E	2,549	3,548
3	Interest income		37	31
4	Miscellenous income		4	0
	Total		**51,349**	**35,854**
B	**EXPENDITURE**			
1	Student activities & Welfare expenses	F	5,303	4,713
2	Facility expenses	G	1,682	1,457
3	Depreciation	C	10,727	11,233
4	Other Expenses		5,463	4,776
	Excess of income over expenditure		28,173	13,675
	Total		**51,349**	**35,854**

Subject to our report of even date
For S C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N

Sanjiv Mohan
(Partner)
M. No:086066

Finance Officer

Registrar

Chairman, BOG

	AS AT 31.03.2015	AS AT 31.03.2014
Schedule A		
capital Fund		
Opening Balance	127,130	113,456
Add Excess of income over expenditure	28,173	13,675
Total	**155,304**	**127,131**
Schedule B		
Current Liabilities		
Contractors Security	101	146
Student Activity Fund	91	353
Pratigya Society A/c	197	189
Other Society A/c	54	88
Staff Advance	-	98
Sundry Creditors	555	68
Provisions		-
Total	**998**	**942**

SCHEDULE OF FIXED ASSETS (Amalgamated Fund)

(Rs in '000)

Schedule C		Gross Block					Depreciation			Net Block	
SN	Description of Assets	Gross Block as on 01.04.2014	Addition Before 30.09.2014	Addition After 30.09.2014	Sale/Del/ Adjust	Gross Block as on 31.03.2015	Depreciation up to 01.04.2014	Depreciation for the year	Depreciation up to 31.03.2015	Net Block 31.03.2015	Net Block 31.03.2014
1	Building -old	7,934	-	-	-	**7,934**	6,124	181	6,305	1,629	1,810
2	Machinery	2,265	-	-		**2,265**	1,312	143	1,455	810	952
3	Building	132,938	-	149	-	**133,087**	34,860	9,815	44,675	88,412	98,078
4	Equipments	-	-	6,580		**6,580**	-	493	493	6,086	-
5	Networking	-		1,100		**1,100**	-	83	83	1,018	-
6	Furniture	199	-	-		**199**	76	12	89	110	123
							-				
	Total	**143,336**	**-**	**7,829**	**-**	**151,164**	**42,372**	**10,727**	**53,100**	**98,065**	**100,964**

	AS AT 31.03.2015	AS AT 31.03.2014
Schedule D		
Current Assets		
Balance in SBOP savings A/c	2,491	4,222
Balance in Fixed Deposits	41	37
Balance in Fixed Deposits-Ranvir Singh	9	8
Balance in Fixed Deposits-Jagdishwar Singh	82	75
Balance in Fixed Deposits-N D Gulati	31	28
Balance in Fixed Deposits-M L Mittal	34	31
Balance in Fixed Deposits-Harchand S L	83	75
Balance in Fixed Deposits-M D Sharma	124	115
Balance in Fixed Deposits-OM & Shiv Dutt	19	18
Canteen Gas Security	5	5
Accrued Interest	3	0
TDS receivable	6	6
Staff Imprest A/c	2	-
Advance to Supplier	1,551	4,355
Total	**4,480**	**8,976**
Schedule E		
Income from facilities		
Subscription from Swimming Pool	66	31
Souvenir & Track Suit receipts	-	2,298
Licence Fee from Shops	2,483	1,220
Total	**2,549**	**3,548**
Schedule F		
Student activities & Welfare expenses		
Student promotional expenses	1,339	110
Student education	1,608	720
Sports expenses	2,357	3,883
	5,303	**4,713**
Schedule G		
Facility expenses		
Souvenir Expenses	406	383
Track Suits Expenses	1,275	1,074
Total	**1,682**	**1,457**

THAPAR UNIVERSITY, PATIALA

UNIT- STUDENT STIPEND

BALANCE SHEET AS AT 31ST MARCH, 2015

SN	PARTICULARS	SCH. NO	AS AT 31.03.2015	AS AT 31.03.2014
			₹ ('000)	₹ ('000)
A	**SOURCE OF FUNDS:**			
1	Scholarship Fund	A	5,827	3,038
2	Current Liabilities	B	1,322	1,236
3	Inter Unit Balances -University		505	1,965
	Total		**7,655**	**6,239**
B	**APPLICATION OF FUNDS**			
1	Current Assets	C	7,373	4,421
2	Scholarship receivable (SCs post matric)		282	1,818
	Total		**7,655**	**6,239**
			-	(0)

Subject to our report of even date
For S C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N

Sanjiv Mohan
(Partner)
M. No:086066

Finance Officer

Registrar

Chairman, BOG

	AS AT 31.03.2015	AS AT 31.03.2014
Schedule A		
Scholarship Fund		
Opening Balance	3,038	2,966
Add: Received during the year	2,772	-
Add: Interest received during the year	126	110
Total	**5,937**	**3,076**
Less: Paid during the year	110	37
Closing Balance	**5,827**	**3,038**
Schedule B		
Current Liabilities		
(i) Uncalimed Scholarship		
National Merit Scholarship (PB)	1.740	2
NCERT Merit Scholarship	14.400	14
Post Matric (J&K)	15.500	16
Post Matric Scholarship (PB)	32.000	32
Post Matric Scholarship (DTE, PB)	61.530	62
Stipend to BC students (DPI)	1.500	2
Merit Scholarship (DPI, PB)	6.940	5
Guru Harikrishan Education Society	36.750	31
DTE, HP (Sunder Nagar)	12.000	12
National Scholarship Edu (PB)	-	2
National Scholarship HR Edu HR	0.200	0
Scholarship DTE (HP) , Sunder Nagar	0.100	0
Scholarship Rotary Club	1.800	2
Scholarship DPI (PB)	99.454	99
DPI © PB, Chandigarh	2.420	2
Prem Sagar Gupta Scholarship	10.000	10
Kurukshetra University Scholarship	3.600	4
Scholarship Haryana Education Comm. CHD	5.000	5
Dist B C Welfare Officer Nalgo	7.956	8
Birsa Munda Tech Stipend A/c	53.960	54
Dist B C Welfare Officer Srikakulam	13.650	14
Post Matric Scholarship to OBC (PB)	120.800	121
Dipesh Chawla Memorial Scholarship	10.000	10
Sardarni Mohinder Kaur Memorial	10.000	10
Tuition freeship	46.000	60
Sudarshan Syngal Scholarship	20.000	20
Amount w/o (Transferred to Capital Fund)	111.709	112
Sub-total	**699.009**	**707**

	AS AT 31.03.2015	AS AT 31.03.2014
(ii) Scholarship Payable		
J&K Scholarship	265	157
Central Sector Scholarship for top SC students	91	105
Central Sector Scholarship for top ST students	3	2
Sacholarship from DWO, Bhagalpur	51	51
Sacholarship from DWO, Sirsa	155	155
Director Social Wel-fare Lucknow	52	52
NCERT Scholarship	6	6
Sub-total	**623**	**529**
Total (i)+(ii)	**1,322**	**1,236**
Schedule C		
Current Assets		
Balance with SBOP TU Student stipend A/c	1,544	1,319
Balance with TU Class 1965 Scholarship A/c	1,135	1,123.65
Balance with TU Class 1987 Scholarship A/c	1,927	1,914.74
Balance with TU Class 1962 Scholarship A/c	23	-
Balance with TU Class 1962 Scholarship A/c- Fixed deposits	2,740	-
Others receivable	4	63.70
Total	**7,373**	**4,421**

THAPAR UNIVERSITY, PATIALA

UNIT- TIFAC-CORE

BALANCE SHEET AS AT 31ST MARCH, 2015

SN	PARTICULARS	SCH. NO	AS AT 31.03.2015 ₹ ('000)	AS AT 31.03.2014 ₹ ('000)
A	**SOURCE OF FUNDS:**			
1	Capital Fund	A	(8,781)	(8,236)
2	Grant account		35,621	35,621
4	Industry Partners Fund		7,050	7,050
4	Current Liabilities	B	320	1,176
5	Inter Unit Balances -University		283	621
	Total		**34,493**	**36,232**
B	**APPLICATION OF FUNDS**			
1	Fixed Assets	C	67,273	67,250
	Less: Accumulated depreciation		51,164	48,440
			16,109	18,810
2	Current Assets	D	18,379	17,417
3	Loans & Advances	E	5	5
	Total		**34,493**	**36,232**
			0	0

Subject to our report of even date
For S C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N

Sanjiv Mohan
(Partner)
M. No:086066

Finance Officer

Registrar

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Thapar University
Patiala-147004

Chairman, BOG

THAPAR UNIVERSITY, PATIALA
UNIT- TIFAC-CORE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2015

SN	PARTICULARS	SCH. NO	AS AT 31.03.2015	AS AT 31.03.2014
			('000)	('000)
A	**INCOME**			
1	Income from Enterprise activities		5,137	6,894
2	Contribution from University		-	3,538
3	Interest income		1,667	1,282
4	Miscellenous income (Training activities)		145	-
	Excess of expenditure over income		545	-
	Total		**7,493**	**11,713**
B	**EXPENDITURE**			
1	Establishment Expenses		2,895	2,900
2	Operating Expenses	F	1,875	1,952
3	Depreciation	C	2,724	3,159
	Excess of income over expenditure		-	3,702
	Total		**7,493**	**11,713**
	Notes forming part of Accounts		-	-

Subject to our report of even date
For S C Vasudeva & Co.
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Sanjiv Mohan
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Patiala-147 004

Chairman, BOG

	AS AT 31.03.2015	AS AT 31.03.2014
Schedule A		
Capital Fund		
Opening Balance	(25,377)	(29,079)
Add: Excess income over Expenditure	(545)	3,702
Total (A)	**(25,922)**	**(25,377)**
Contribution Fund		
Building	13,595	13,595
Lab Equipments	3,546	3,546
Total (B)	**17,140**	**17,140**
Grand Total (A+B)	**(8,781)**	**(8,236)**
Schedule B		
Current Liabilities		
Sundry Creditors	320	1,173
TDS Payable	-	4
Total	**320**	**1,176**

SCHEDULE OF FIXED ASSETS (TIFAC-CORE)

(Rs in '000)

Schedule C		Gross Block					Depreciation			Net Block	
SN	Description of Assets	Gross Block as on 01.04.2014	Addition Before 30.09.2014	Addition After 30.09.2014	Sale/Del/ Adjust	Gross Block as on 31.03.2015	Depreciation up to 01.04.2014	Depreciation for the year	Depreciation up to 31.03.2015	Net Block 31.03.2015	Net Block 31.03.2014
1	Office Building	13,595				**13,595**	**11,867**	173	12,040	1,555	1,727
2	Furnitures	1,330			(0)	**1,330**	**1,061**	27	1,088	242	269
3	Lab Equipments	51,106	-	13	0	**51,118**	**34,762**	2,452	37,215	13,904	16,343
4	Office Equipments	1,220		17	7	**1,230**	**750**	72	822	409	471
							-				
	Total	**67,250**	-	**30**	**7**	**67,273**	**48,440**	**2,724**	**51,164**	**16,109**	**18,810**

	AS AT 31.03.2015	AS AT 31.03.2014
Schedule D		
Current Assets		
Balance with Savings Bank A/c	435	2,093
Fixed Deposits	17,136	14,609
TDS Receivable	-	121
Pre-paid Expenses	5	7
Accrued Interest	804	588
Total	**18,379**	**17,417**
Schedule E		
Loans & Advances		
Advances Recoverable	5	5
Total	**5**	**5**
Schedule F		
Operating Expenses		
Consumable stores	712	595
Electricity Expenses	731	611
Insurance Expenses	-	12
Library Expenses	-	50
Telephone Expenses	7	7
Repair & Maintenance	292	678
Printing & Stationery	6	-
Training expenses	128	-
Total	**1,875**	**1,952**

THAPAR UNIVERSITY, PATIALA

UNIT- CORPUS FUND

BALANCE SHEET AS AT 31ST MARCH, 2015

SN	PARTICULARS	SCH. NO	AS AT 31.03.2015 ₹ ('000)	AS AT 31.03.2014 ₹ ('000)
A	**SOURCE OF FUNDS:**			
1	Capital Fund	A	165,648	135,704
2	Specified Donations	B	154,538	154,696
3	Grants account	C	31,340	31,340
	Total		**351,525**	**321,740**
B	**APPLICATION OF FUNDS**			
1	Fixed Assets	D	1,386	1,386
	Less: Accumulated Depreciation		1,187	1,165
			199	221
2	Current Assets	E	351,022	320,351
3	Inter Unit Balances -University		304	1,167
	Total		**351,525**	**321,739**
			0	0

Subject to our report of even date
For S C Vasudeva & Co.
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Firm Reg. No. 000235N

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Chairman, BOG

THAPAR UNIVERSITY, PATIALA

UNIT- CORPUS FUND

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2015

SN	PARTICULARS	SCH. NO	AS AT 31.03.2015 ₹ ('000)	AS AT 31.03.2014 ₹ ('000)
A	**INCOME**			
1	Interest income		28,492	25,077
2	Miscellenous income	F	1,474	1,593
	Total		**29,966**	**26,670**
B	**EXPENDITURE**			
1	Bank charges		0	0
2	Accrued Interest not receivable written off		-	2,720
3	Depreciation		22	24
	Excess income over expenditure		29,944	23,926
	Total		**29,966**	**26,670**
			-	-

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Thapar University
Patiala-147 004

Chairman, BOG

	AS AT 31.03.2015	AS AT 31.03.2014
Schedule A		
Capital Fund		
Opeining Balance	135,704	111,778
Add Excess of income over expenditure	29,944	23,926
Total	**165,648**	**135,704**
Schedule B		
Specified Donations		
Opeining Balance	154,696	154,538
Received during the year	(158)	158
Total	**154,538**	**154,696**
Schedule C		
Grant account		
25% UGC Matching Grant		
Opening Balance	31,340	31,340
Total	**31,340**	**31,340**

SCHEDULE OF FIXED ASSETS (Corpus Fund)

(Rs in '000)

Schedule D		Gross Block					Depreciation			Net Block	
SN	Description of Assets	Gross Block as on 01.04.2014	Addition Before 30.09.2014	Addition After 30.09.2014	Sale/Del/ Adjust	Gross Block as on 31.03.2015	Depreciation up to 01.04.2014	Depreciation for the year	Depreciation up to 31.03.2015	Net Block 31.03.2015	Net Block 31.03.2014
1	Building	1,386	-	-	-	1,386	1,165	22	1,187	199	221
		1,386	-	-	-	1,386	1,165	22	1,187	199	221

	AS AT 31.03.2015	AS AT 31.03.2014
Schedule E		
Current Assets		
Balance in SBOP Savings Bank A/c	2,133	776
Accrued interest	16,200	12,022
Recoverable from State bank of India	-	41,000
TDS Receivable	7,746	5,015
FDR with SBOP	324,943	261,538
Total	**351,022**	**320,351**
Schedule F		
Miscellenous income		
Rental Income	740	1,027
Contribution from projects	734	565
	1,474	**1,593**

THAPAR UNIVERSITY, PATIALA

UNIT- PROVIDENT FUND

BALANCE SHEET AS AT 31ST MARCH, 2015

SN	PARTICULARS	SCH. NO	AS AT 31.03.2015	AS AT 31.03.2014
			₹ ('000)	₹ ('000)
A	**SOURCE OF FUNDS**			
	Current Liabilities	A	25,458	23,657
	Total		**25,458**	**23,657**
B	**APPLICATION OF FUNDS**			
	Current Assets	B	25,458	23,657
	Total		**25,458**	**23,657**
				0

Subject to our report of even date
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Thapar University
Patiala-147 004

Chairman, BOG

	AS AT 31.03.2015	AS AT 31.03.2014
Schedule A		
Current Liabilities		
Staff Members Balance	1,133	1,133
Staff S P F A/c	3,817	3,817
Undistributed Interest	20,200	18,399
Unclaimed Balance	309	309
Total	**25,458**	**23,657**
Schedule B		
Current Assets		
Fixed Deposits	17,502	16,248
Balance in Savings Bank A/c	3,000	2,908
Mess Society	359	359
TDS Receivable	566	382
Staff S.P.F A/c		-
-Fixed Deposits in special PF A/c	3,501	3,250
-Balance in Savings Bank A/c	530	510
Total	**25,458**	**23,657**

THAPAR UNIVERSITY, PATIALA

UNIT-TEQIP(II)

TEQIP

BALANCE SHEET AS AT 31ST MARCH, 2015

SN	PARTICULARS	SCH. NO	AS AT 31.03.2015 ₹ ('000)	AS AT 31.03.2014 ₹ ('000)
A	**SOURCE OF FUNDS:**			
1	Project account	A	(50,022)	(1,998)
2	Capital Fund	B	1,010	442
3	Inter Unit Balances			
	-University		67,549	50,639
	Total		**18,537**	**49,083**
B	**APPLICATION OF FUNDS**			
1	Current Assets	C	16,675	10,293
2	Loan & Advances	D	1,862	38,791
	Total		**18,537**	**49,083**
			0	(0)

Subject to our report of even date
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THAPAR UNIVERSITY, PATIALA

UNIT-TEQIP(II)

TEQIP

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2015

SN	PARTICULARS	SCH. NO	AS AT 31.03.2015 ₹ ('000)	AS AT 31.03.2014 ₹ ('000)
A	**INCOME**			
	Interest Income		568	453
	Total		**568**	**453**
B	**EXPENDITURE**			
	Bank charges		-	11
	Excess of Income over Expenditure		568	442
	Total		**568**	**453**

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Chairman, BOG

	AS AT 31.03.2015	AS AT 31.03.2014
Schedule A		
Project account		
Balance as on as 01.04.2013 (A)	(1,998)	**26,974**
(Including Matching Grant from University)		
Add:		
Grant received during the year (B)	-	**13,333**
Other Adjustments (C)	(8,333)	-
(Grant received for COE transferred)		
Less: Grant Utilized during the year		
A) Equipments and other assets Purchased		
-Computer & Software	-	2,209
-Furniture & Fixtures	-	1,077
-Equipment	26,061	5,186
B) Other Expenses Incurred		
Assistantship Expenses	4,513	13,241
Scholarship Expenses	12	1,070
Faculty & Staff Development	1,183	7,789
Instituitional Management Capacity Enchancement	49	158
Incremental Operating Cost	5,422	4,419
Enchanced Interaction with Industry	645	1,189
Administrative Exp	846	3,011
Implementaion of Instituitional Reform	960	2,956
Total Expenses (D)	**39,691**	**42,306**
Balance (A+B+C-D)	**(50,022)**	**(1,998.291)**
Schedule B		
Capital Fund		
Balance as on 01.04.2014	442	-
Add: Excess of Income over Expenditure	568	442
Balance as on 31.03.2015	**1,010**	**442**

	AS AT 31.03.2015	AS AT 31.03.2014
Schedule C		
Current Assets		
Balance in Bank	6,250	10,050
Balance in Fixed Deposit	10,375	-
Balance in Imprest A/c	51	243
Total	**16,675**	**10,293**
Schedule D		
Loans & Advances		
COE	-	1,108
Accrued Interest	81	-
Grant Receivable	-	13,333
TDS Recoverable	64	13
Advance to Suppliers	1,658	23,193
Staff Advance	58	1,143
Total	**1,862**	**38,791**

THAPAR UNIVERSITY, PATIALA

UNIT-TEQIP(II)

COE

BALANCE SHEET AS AT 31ST MARCH, 2015

SN	PARTICULARS	SCH. NO	AS AT 31.03.2015
			₹ ('000)
A	**SOURCE OF FUNDS:**		
1	Project account	A	7,945
2	Capital Fund	B	29
			-
	Total		**7,974**
B	**APPLICATION OF FUNDS**		
1	Current Assets	C	7,974
	Total		**7,974**
			-

Subject to our report of even date
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Patiala-147 004

Chairman, BOG

THAPAR UNIVERSITY, PATIALA

UNIT-TEQIP(II)

COE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2015

SN	PARTICULARS	SCH. NO	AS AT 31.03.2015
			₹
A	**INCOME**		('000)
	Interest Income		30
	Total		**30**
B	**EXPENDITURE**		
	Bank charges		1
	Excess of Income over Expenditure		29
	Total		**30**

Subject to our report of even date
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Patiala-147 004

Chairman, BOG

Schedule A

Project account	**AS AT 31.03.2015**
Balance as on as 01.04.2014 (A)	(388)
Grant received during the year (B)	
Other Adjustments (C)	8,333
(Grant received for COE transferred from TEQIP)	
Less: Grant Utilized during the year	
Expenses incurred during the year (D)	-
Balance (A+B+C-D)	**7,945**

Schedule B

Capital Fund	
Balance as on 01.04.2014	-
Add: Excess of Income over Expenditure	29
Balance as on 31.03.2015	**29**

Schedule C

Current Assets	
Balance in Bank- Saving A/c	7,974
Total	**7,974**

Significant Accounting Policies and Notes to Accounts

A. SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention

Financial Statements are prepared under historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India.

2. Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which results materialize.

3. Revenue Recognition

a) Fee Income

Fee income from the students is recognized on accrual basis.

b) Interest Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

c) Rental Income

Rental Income is recognized on accrual basis.

d) Testing and consultancy charges

University share in the testing and consultancy is recognized as income when the confirmation from the concerned faculty is received that the assigned job is completed.

e) Insurance Claims

Revenue in respect of Insurance Claim is recognized when no significant uncertainty exists with regard to the amount to be realized and ultimate collection thereof.

f) Donations / Grants

(i) Donations/Grants received other than grants received for specific projects are recognized as income as and when received.

(ii) Grants received for specific projects are utilized for that project. The amount remaining unutilized at the close of the financial year is recognized as liability.

4. Fixed Assets

i) The fixed assets are stated at historical cost less accumulated depreciation.

ii) Cost of fixed assets comprises its purchase price and any attributable expenditure (both direct and indirect) for bringing an asset to its working condition for its intended use

5. Depreciation

The fixed assets are depreciated over the useful life of the assets. The useful life is based on the evaluation determined by the management. The useful life so determined corresponds to the rates prescribed by the Income Tax Rules, 1962. The depreciation is provided accordingly on written down value method on the rates so prescribed.

6. **Employee Benefits**

a) Short Term Benefits:-

Short term employee benefits are recognised as an expense on an undiscounted basis in the statement of Income and Expenditure of the year. These are recognised as expense in the period in which they arise.

b) Post Employment Benefits :-

I. Provident Fund

The University makes contribution to provident fund in accordance with Employees' Provident Fund and Miscellaneous Provision Act, 1952. The plan is a defined contribution plan and contribution paid or payable is recognized as an expense in the period in which services are rendered by the employee.

II. **Gratuity**

Provision for Gratuity is made for eligible employees under the provisions of the Payment of Gratuity Act, 1972 on the assumption that such eligible employees retire at the Balance Sheet date.

III. Leave Encashment

Provision for leave encashment is made for all employees on the assumption that all the employees retire at the Balance Sheet date.

7. **Leases**

Operating lease:

Lease rent in respect of assets taken under operating lease is recognized as an expense on straight line basis over the period of lease.

8. **Borrowing Cost**

Borrowing cost attributable to acquisitions and construction of assets are capitalized as a part of cost of such assets up to the date when such assets are ready for its intended use and other borrowing cost are charged to statement of Income and Expenditure.

9. **Investments**

Long term Investments are carried at cost less provisions, if any, for decline in value which is other than temporary.

Current investments are carried at lower of cost and fair value.

10. **Foreign Currency Transactions**

Foreign currency transactions are recorded on initial recognition in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency as at the date of the transaction. Foreign currency monetary items outstanding at the close of accounting year are reported using closing rate. Exchange difference arising on the settlement of monetary items or on reporting the same at the closing rates as at the balance sheet date are recognized as income or expense in the period in which they arise.

11. **Provisions**

The University creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

12. Contingent liabilities

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Disclosure is also made in respect of a present obligation of which there is a probability of outflows of resources, but it is not possible to make a reliable estimate of the related outflows.

B. NOTES TO ACCOUNTS

1. Fee receivable for the current financial year amounting to ₹ 133.40 lacs is yet to be reconciled.

2. The World Bank has funded a project 'COE' under the scheme Technical Education Quality Improvement Programme (TEQIP-II) . A separate set of books of account are being maintained in respect of such project and this project is an integral part of the activities of the University. The management has decided to merge the assets and liabilities and income and expenditure account of the project in the financial statements of University and accordingly has been included in the financial statements for the year ended 31st March, 2015.

3. As the income of the University is exempt under section 10(23C) (vi) of the Income Tax Act, 1961. Therefore provision for current tax has not been provided in the books of account.

4. A sum of ₹ 70.99 lacs is recoverable from M/s. Sai Labs, a society in which director of the University is chairman. The said amount is on account of advance given and expenses incurred by the University on their behalf. The said society is engaged in the activities of research and development. The maximum amount outstanding during the year is ₹ 75.20 lacs.

5. A sum of ₹ 5.86 lacs is recoverable from M/s. STEP, a society in which director of the University is chairman. The said amount is on account of expenditure incurred by the University on their behalf. The said society is engaged in the activities of research and development. The maximum amount outstanding during the year is ₹ 5.86 lacs.

6. As sum of ₹ 334.37 lacs has been paid as rent to Thapar Education Trust during the financial year 2014-15.

7. Scholarship fund has been classified under the head 'Corpus fund' in the current year whereas it has been classified under the head 'Current liabilities' in the preceding years. Previous year figures have also been regrouped/ reclassified wherever necessary to make them comparable with the current year figures.

As per our report of even date
For S.C. Vasudeva & Co
Chartered Accountants
Firm Reg.No. 000235N

Sanjiv Mohan
(Partner)
M. No. 086066

For THAPAR University

Finance Officer
Finance Officer
Thapar University
PATIALA-147004

Registrar
Registrar
Thapar University
Patiala-147 004

Chairman (BOG)