THAPAR UNIVERSITY, PATIALA

(Rs in '000)

BALANCE SHEET AS AT 31ST MARCH, 2014

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014 Rs ('000)	AS AT 31.03.2013 Rs ('000)
A	**SOURCE OF FUNDS:**			
1	Capital Fund	1	2,770,938	2,703,307
2	Specified Donations	2	154,696	154,538
3	Grant account	3	70,465	86,349
4	Projects & Fellowships	4	46,395	59,113
5	Industry Partners Fund	5	7,050	7,050
6	Security and Earnest Money	6	112,833	98,031
7	Current Liabilities	7	372,232	251,462
8	Provisions	8	336,426	279,248
	Total		3,871,034	3,639,098
B	**APPLICATION OF FUNDS**			
1	Fixed Assets	9	3,175,421	1,848,814
	Less: Accumulated Depreciation		1,016,723	806,920
			2,158,698	1,041,894
2	Work-in-Progress	10	51,034	655,653
3	Current Assets	11	1,441,795	1,675,631
4	Loans & Advances	12	183,956	229,744
5	Security Deposits	13	955	810
6	Grants recoverable	14	32,779	32,285
7	Scholarship receivable (SCs post matric)	15	1,818	3,081
	Total		3,871,034	3,639,098
			0	(0)

Subject to our report of even date
For S C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N

S. C. VASUDEVA & CO. Chartered Accountants

Sanjiv Mohan
(Partner)
M. No:086066

Finance Officer

Finance Officer
Thapar University
PATIALA-147004

Registrar

Registrar
Thapar University
Patiala-147 004

Chairman, BOG

23 SEP 2014

THAPAR UNIVERSITY, PATIALA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2014

(Rs in '000)

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014 Rs ('000)	AS AT 31.03.2013 Rs ('000)
A	**INCOME**			
1	Tuition Fee	16	345,561	386,218
2	Other Academic Fee	17	79,462	78,239
3	Hostel Income	18	177,796	171,695
4	Interest income	19	123,881	134,569
5	Income from facilities	20	3,548	5,584
6	Income from Enterprise activities	21	6,894	3,880
7	Miscellenous income	22	39,968	47,111
8	Contribution from University	23	-	-
	Excess of expenditure over income		265,021	
	Total		**1,042,132**	**827,296**
B	**EXPENDITURE**			
1	Establishment Expenses	24	468,936	361,011
2	Operating Expenses	25	221,947	179,154
3	Scholarship Expenses	26	33,874	11,005
4	Contribution to Projects	27	30,236	5,000
5	Student activities & Welfare expenses	28	4,713	6,912
6	Facility expenses	29	1,457	1,572
7	Other expenses	30	4,787	1,072
8	Accrued Interest not receivable written off	31	2,720	-
9	Depreciation	32	209,804	118,514
10	Provisions for Gratuity	33	39,863	82,171
11	Provisions for Leave Encashment	34	23,796	57,216
12	Extra ordinary item (Assets w/o)	35	-	3,535
	Excess of Income over Expenditure			134
	Total		**1,042,132**	**827,296**
			-	-

Subject to our report of even date
For S C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N

S. C. VASUDEVA & CO. Chartered Accountants

Sanjiv Mohan
(Partner)
M. No:086066

Finance Officer
Finance Officer
Thapar University
PATIALA-147004

Registrar
Registrar
Thapar University
Patiala-147 004

Chairman, BOG

23 SEP 2014

	AS AT 31.03.2014	AS AT 31.03.2013
Schedule 1		
Capital Fund		
Unit-University	2,479,002	2,463,228
Unit- Tifac-Core	(8,237)	(11,938)
Unit- Amalgamated Fund	127,131	113,454
Unit- Sponsored Project	36,897	26,786
Unit- Corpus Fund	135,704	111,777
Unit- TEQIP-II	442	-
Total	**2,770,938**	**2,703,307**
Schedule 2		
Specified Donations		
Unit- Corpus Fund	154,696	154,538
	154,696	**154,538**
Schedule 3		
Grant account		
Unit-University	3,504	19,388
Unit- Tifac-Core	35,621	35,621
Unit- Corpus Fund	31,340	31,340
Total	**70,465**	**86,349**
Schedule 4		
Projects & Fellowships		
Unit- Sponsored Project	48,393	59,113
Unit- Tifac-Core	-	-
Unit- TEQIP-II	(1,998)	-
Total	**46,395**	**59,113**
Schedule 5		
Projects & Fellowships		
Industry Partners Fund		
Unit- Tifac-Core	7,050	7,050
	7,050	**7,050**
Schedule 6		
Security and Earnest Money		
Unit-University	112,833	98,031
	112,833	**98,031**
Schedule 7		
Current Liabilities		
Unit-University	325,116	211,362
Unit- Tifac-Core	1,176	1,236
Unit- Amalgamated Fund	942	5,196
Unit- Student Stipend	4,274	3,937

	AS AT 31.03.2014	AS AT 31.03.2013
Unit- Provident Fund	23,657	22,745
Unit- TEQIP-II	140	
Unit- Sponsored Project	16,926	6,985
Total	**372,232**	**251,462**
Schedule 8		
Provisions		
Unit- University	336,426	279,248
	336,426	**279,248**
Schedule 9		
Fixed Assets		
Gross Block		
Unit- University	2,963,391	1,639,109
Unit- Amalgamated Fund	143,336	142,514
Unit- Corpus Fund	1,386	1,386
Unit- Tifac-Core	67,250	65,746
Unit- Sponsored Project	59	59
Total	**3,175,421**	**1,848,814**
Less: Accumulated Depreciation		
Unit- University	924,737	729,350
Unit- Amalgamated Fund	42,372	31,139
Unit- Corpus Fund	1,165	1,140
Unit- Tifac-Core	48,440	45,281
Unit- Sponsored Project	9	10
	1,016,723	**806,920**
Net Block	**2,158,698**	**1,041,894**
Schedule 10		
Work-in-Progress		
Unit- University	51,034	655,653
Total	**51,034**	**655,653**
Schedule 11		
Current Assets		
Unit- University	972,824	1,258,374
Unit- Amalgamated Fund	8,976	5,274
Unit- Corpus Fund	320,351	297,344
Unit- Tifac-Core	17,411	11,832
Unit- Sponsored Project	83,864	75,909
Unit- Student Stipend	4,421	4,153
Unit- TEQIP-II	10,293	-
Unit- Provident Fund	23,657	22,745
Total	**1,441,795**	**1,675,631**

	AS AT 31.03.2014	AS AT 31.03.2013
Schedule 12		
Loans & Advances		
Unit- University	145,014	229,689
Unit- Provident Fund	-	-
Unit- TEQIP-II	38,931	-
Unit- Tifac-Core	11	55
Total	**183,956**	**229,744**
Schedule 13		
Security Deposits		
Unit- University	955	810
	955	**810**
Schedule 14		
Grants recoverable		
Unit- University	32,779	32,285
	32,779	**32,285**
Schedule 15		
Grants recoverable		
Scholarship receivable (SCs post matric)	1,818	3,081
	1,818	**3,081**
Schedule 16		
Tuition Fee		
Unit- University	332,973	386,218
Unit- University (MBA)	12,304	-
Unit- University (Distance Education)	284	-
	345,561	**386,218**
Schedule 17		
Other Academic Fee		
Unit- University	46,859	41,068
Unit- University (MBA)	329	-
Unit- University (Distance Education)	-	-
Unit- Amalgamated Fund	32,274	37,171
Total	**79,462**	**78,239**
Schedule 18		
Hostel Income		
Unit- University (Hostel)	177,796	171,695
	177,796	**171,695**

C. VASUDEVA & CO. Chartered Accountants

	AS AT 31.03.2014	AS AT 31.03.2013
Schedule 19		
Interest income		
Unit- University	96,953	108,335
Unit- University (Hostel)	85	4
Unit- Amalgamated Fund	31	219
Unit- Corpus Fund	25,077	25,059
Unit- TEQIP-II	453	-
Unit- Tifac-Core	1,282	952
Total	**123,881**	**134,569**
Schedule 20		
Income from facilities		
Unit- Amalgamated Fund	3,548	5,584
Total	**3,548**	**5,584**
Schedule 21		
Income from Enterprise activities		
Unit- Tifac-Core	6,894	3,880
	6,894	**3,880**
Schedule 22		
Miscellenous income		
Unit- University	37,465	45,616
Unit- University (MBA)	910	-
Unit- University (Distance Education)	-	-
Unit- Corpus Fund	1,593	886
Unit- Amalgamated Fund	0	105
Unit- Tifac-Core	-	504
Total	**39,968**	**47,111**
Schedule 23		
Contribution from University		
Unit- Tifac-Core	3,538	7,075
Less: Contra Entry	3,538	7,075
	-	-
Schedule 24		
Establishment Expenses		
Unit- University	428,020	347,192
Unit- University (Hostel)	15,459	11,548
Unit- University (MBA)	22,482	-
Unit- University (Distance Education)	75	-
Unit- Tifac-Core	2,900	2,271
Total	**468,936**	**361,011**

C. VASUDEVA & CO. Chartered Accountants

	AS AT 31.03.2014	AS AT 31.03.2013
Schedule 25		
Operating Expenses		
Unit- University	165,548	144,174
Unit- University (Hostel)	35,658	33,527
Unit- University (MBA)	17,080	-
Unit- University (Distance Education)	1,709	-
Unit- Tifac-Core	1,952	1,453
Total	**221,947**	**179,154**
Schedule 26		
Scholarship Expenses		
Unit- University	33,874	11,005
	33,874	**11,005**
Schedule 27		
Contribution to Projects		
Unit- University	33,774	12,075
Less: Contra Entry	3,538	7,075
	30,236	**5,000**
Schedule 28		
Student activities & Welfare expenses		
Unit- Amalgamated Fund	4,713	6,912
	4,713	**6,912**
Schedule 29		
Facility expenses		
Unit- Amalgamated Fund	1,457	1,572
	1,457	**1,572**
Schedule 30		
Other expenses		
Unit- Amalgamated Fund	4,776	1,072
Unit- TEQIP-II	11	
	4,787	**1,072**
Schedule 31		
Accrued Interest not receivable written off		
Unit- Corpus Fund	2,720	-
	2,720	**-**

	AS AT 31.03.2014	AS AT 31.03.2013
Schedule 32		
Depreciation		
Unit- University	195,387	104,792
Unit- Amalgamated Fund	11,233	10,334
Unit- Corpus Fund	25	23
Unit- Tifac-Core	3,159	3,365
	209,804	**118,514**
Schedule 33		
Provisions for Gratuity		
Unit- University	39,863	82,171
	39,863	**82,171**
Schedule 34		
Provisions for Leave Encashment		
Unit- University	23,796	57,216
	23,796	**57,216**
Schedule 35		
Extra ordinary item (Assets w/o)		
Unit- Tifac-Core	-	3,535
	-	**3,535**

C. VASUDEVA & CO. Chartered Accountants

THAPAR UNIVERSITY, PATIALA
UNIT- UNIVERSITY
(UNIVERSITY)

(Rs in '000)

BALANCE SHEET AS AT 31ST MARCH, 2014

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014 Rs ('000)	AS AT 31.03.2013 Rs ('000)
A	**SOURCE OF FUNDS:**			
1	Capital Fund	A	2,479,002	2,463,228
2	Grants account	B	3,504	19,388
3	Security and Earnest Money	C	112,833	98,031
4	Current Liabilities	D	325,116	211,362
5	Provisions	E	336,426	279,248
	Total		**3,256,881**	**3,071,257**
B	**APPLICATION OF FUNDS**			
1	Fixed Assets	F	2,963,391	1,639,109
	Less: Accumulated Depreciation		924,737	729,350
			2,038,654	909,759
2	Work-in-Progress		51,034	655,653
3	Current Assets	G	972,824	1,258,374
4	Loans & Advances	H	145,014	229,689
5	Security Deposits	I	955	810
6	Grants recoverable	J	32,779	32,285
7	Inter Unit Balances	K	15,622	(15,314)
	Total		**3,256,881**	**3,071,256**
			-	0

Subject to our report of even date
For S C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N

S. C. VASUDEVA & CO. Chartered Accountants

Sanjiv Mohan
(Partner)
M. No:086066

Finance Officer
Finance Officer
Thapar University
PATIALA-147004

Registrar
Registrar
Thapar University
Patiala-147 004

Chairman, BOG

23 SEP 2014

THAPAR UNIVERSITY, PATIALA

UNIT- UNIVERSITY

(UNIVERSITY)

(Rs in '000)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2014

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014 Rs ('000)	AS AT 31.03.2013 Rs ('000)
A	**INCOME**			
1	Tuition Fee	L	332,973	386,218
2	Other Academic Fee	M	46,859	41,068
3	Interest income		96,953	108,335
4	Miscellenous income	N	37,465	45,616
	Excess of expenditure over income		406,011	177,388
	Total		**920,261**	**758,625**
B	**EXPENDITURE**			
1	Establishment Expenses	O	428,020	347,192
2	Operating Expenses	P	165,548	144,174
3	Scholarship Expenses		33,874	11,005
4	Contribution to Projects/Core		33,774	12,075
5	Depreciation	F	195,387	104,792
6	Provisions for Gratuity		39,863	82,171
7	Provisions for Leave Encashment		23,796	57,216
	Total		**920,261**	**758,625**

Subject to our report of even date
For S C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N

S C VASUDEVA & CO. Chartered Accountants

Sanjiv Mohan
(Partner)
M. No:086066

Finance Officer
Finance Officer
Thapar University
PATIALA-147004

Registrar
Registrar
Thapar University
Patiala-147 004

Chairman, BOG

23 SEP 2014

		AS AT 31.03.2014	AS AT 31.03.2013
	Schedule A		
	Capital Fund		
	I. UNIVERSITY		
	(A) Internal Resources		
1	NRI Student Fee	10,531	11,980
2	PG Student Fee	90,890	127,695
3	Development Fee	211,030	251,791
4	Contribution from Thapar Education Trust	4,528	2,000
	Sub-total (A)	**316,979**	**393,466**
	(B) Income from Non-Plan Fund		
1	Project Grant (University share)	-	-
	Sub-total (B)	-	-
	('C) Total (A)+(B)	**316,979**	**393,466**
	(D) Incidental Expenses		
1	Scholarship against Grant	-	4,006
2	Incidental expenses against Grant	-	-
	Sub-total of (D)	-	**4,006**
	Total ('C)-(D)	**316,979**	**397,472**
	Add opening balance	1,778,824	2,136,710
	Excess of expenditure over income	(406,011)	(177,388)
	Less: Provision for Depreciation upto 31/3/2012	-	587,143
	Total of University (E)	**1,689,792**	**1,769,651**
	II. MBA		
	Development Fee	5,560	2,025
	Less Excess of expenditure over income	(26,019)	(3,450)
	Total	**(20,459)**	**(1,425)**
	Add opening balance	172,384	181,215
	Less: Provision for Depreciation upto 31/3/2012	-	7,406
	Total of MBA (F)	**151,925**	**172,384**
	III. DISTANCE PROGRAMME		
	Excess of expenditure over income	(1,500)	1,424
	Add opening balance	64,951	64,882
	Less: Provision for Depreciation upto 31/3/2012		1,355
	Total of Distance (G)	**63,451**	**64,951**

C. VASUDEVA & CO. Chartered Accountants

	AS AT 31.03.2014	AS AT 31.03.2013
IV. HOSTEL		
Excess of income over expenditure	126,764	**126,624**
Add opening balance	447,070	358,271
Less: Provision for Depreciation upto 31/3/2012		28,653
Total of Hostel (H)	**573,834**	**456,242**
Grand total (E+F+G +H)	**2,479,002**	**2,463,228**
Schedule B		
GRANTS PAYABLE		
I. AICTE-PG Scholarship Grant		
Opening Balance	18,146	11,340
Scholarship received during the year	-	30,641
Travel Grant received during the year	573	-
Interest received during the year	266	309
Sub-total	**18,985**	**42,290**
Less: Scholarship disbursed during the year	16,128	24,144
Travel grant disbursed during the year	573	-
Total (A)	**2,284**	**18,146**
II. UGC Infrastructure Grant (B)	**1,220**	**1,242**
GRAND TOTAL (A+B)	**3,504**	**19,388**
Schedule C		
Earnest Money		
Contractors Security & Earnest Money		
-University	43,196	24,554
-Hostel	586	5,938
Caution Money		
Student security		
-University	32,001	31,321
-MBA	523	489
Alumuni Fund		
-University	30,828	30,050
-Distance Programme	3,865	3,865
- MBA	1,835	1,814
Total	**112,833**	**98,031**

C. VASUDEVA & CO. Chartered Accountants

	AS AT 31.03.2014	AS AT 31.03.2013
Schedule D		
Current Liabilities		
Salary payable	449	5,403
Expenses payable	24,016	17,629
Taxes payable	10,828	18,971
Staff Deduction	176	472
Workshop Account	106	885
Interdepartmental Account	-	359
TCIRD	-	(4)
General grant payable	100	-
Student Fee unclaimed	355	-
Sundry creditors	22,365	15,007
Other Payables	1,083	474
Fee received in Advance	230,363	-
Scholarship Payable(H.R bhatia)	216	-
Provision for Expenses	35,060	120,078
Bank Overdraft	-	32,088
Total	**325,116**	**211,362**
Schedule E		
Provisions		
Provisions for Gratuity	194,302	157,619
Provisions for Leave Encashment	142,124	121,629
Total	**336,426**	**279,248**

C. VASUDEVA & CO. Chartered Accountants

	AS AT 31.03.2014	AS AT 31.03.2013
Schedule G		
Current Assets		
Balance with Schedule Banks	56,351	144,907
Fixed Deposits A/c	872,150	1,070,000
Accrued Interest	30,666	28,954
Fee Receivable	4,438	-
Stock & Material in hand	-	7,549
Pre-paid expenses	9,219	6,964
Total	**972,824**	**1,258,374**
Schedule H		
Loans & Advances		
Advances to Creditors	105,478	210,009
Thapar Polytechnic	2,248	2,248
Advances for Hostel J	461	1,361
Thapar Education Trust	-	59
STEP	413	439
TEQIP-II	-	590
Staff Advance	5,078	18
Sai Lab	6,780	-
Other recoverables	1,116	940
Loans against PF	507	1,000
Mess fee due (LMTSOM)	569	-
TDS Receivable	22,364	13,025
Total	**145,014**	**229,689**
Schedule I		
Security Deposits		
PSEB	399	399
PSEB (Dera Bassi Campus)	405	288
Telephone	41	41
Security (Rupinder Gas Agency)	27	-
Patiala Gas Centre (HST)	14	14
Miscellenous	68	68
Total	**955**	**810**

	AS AT 31.03.2014	AS AT 31.03.2013
Schedule J		
Grants recoverable		
UGC Grant for PG Cources	31,955	31,461
UGC XI Plan Merger Grant	824	824
Total	**32,779**	**32,285**
Schedule K		
Inter Unit Balance		
Hostel	-	-
Amalgamated Fund	(18,133)	(2,002)
Student Stipend	1,965	3,297
TIFAC Core	621	383
Corpus	(1,167)	(65)
TEQIP-II	50,639	-
Sponsored Project	(18,303)	(16,927)
Total	**15,622**	**(15,314)**
Schedule L		
Tuition Fee		
UG Tuition Fee	332,973	386,218
Total	**332,973**	**386,218**
Schedule M		
Other Academic Fee		
Summer Semester Fee	10,062	5,817
Medical Fee	4,170	3,490
Examination Fee	7,171	5,265
E to D Exam Fee	2,048	1,344
Admission Fee	12,565	11,945
Thesis Fee	517	4,971
Fee forfeited/Retained and back log fee	10,326	8,236
Total	**46,859**	**41,068**
Schedule N		
Miscellenous income		
Sale of Prospectus	30,632	34,948
Fine	366	181
Other Income	6,467	10,487
Total	**37,465**	**45,616**

G. VASUDEVA & CO. Chartered Accountants

	AS AT 31.03.2014	AS AT 31.03.2013
Schedule O		
Establishment Expenses		
Teaching Staff	295,700	225,432
Technical Staff	28,616	22,923
Non-Teaching Staff	93,629	81,869
Children Educational Allowence	4,013	3,500
EPF Administration Charges	3,783	2,909
LTC Expenses	1,539	464
Professional Development Allowence (PDA)	679	1,292
Remuneration	62	-
Staff Performance Incentives	-	8,803
Total	**428,020**	**347,192**
Schedule P		
Operating Expenses		
Consumables & Contingencies	8,720	5,373
Travelling & Conveyance	2,082	3,648
Travelling International (Director)expenses	164	-
Repair & Maintenance Expenses		
-Office Equipment	27	36
-Lab Equipment	583	320
-Computers	311	274
-Building	20,383	12,847
-Vehicles	2,760	1,743
Printing & Stationery	1,831	1,305
Postage & Telephone Expenses	491	630
Electricity & Water Charges	25,791	23,711
Advertisement (Admission) Exp	13,022	9,359
Liveries & Uniforms	182	329
Insurance Expenses	872	545
Medical Insurance Expenses	2,827	1,881
Photocopy Expenses	332	468
Membership Fee	134	112
Library Expenses (including subscription)	5,860	5,285
Dispensary Expenses	199	382
Survey Camp & Educational Tour Expenses	377	222
Convocation Expenses	2,590	2,504
Industrial Associates Programme Expenses	1,377	1,181
Conference Symposia & Seminar	731	1,387
Audit Fee	250	42
Legal Expenses	3,196	5,911
Horticulture Expenses	277	266
Miscellenous Expenses	2,038	2,426
AMC of UPS/EPABX	879	187

C. VASUDEVA & CO. Chartered Accountants

	AS AT 31.03.2014	AS AT 31.03.2013
ISO Expenses	732	83
Internet Connectivity Charges	1,826	1,176
CISH/AMC Renewal Fee	164	-
M E Expenses	812	1,509
PHD Expenses	1,897	1,739
Research Promotion Expenses	533	307
Recruitment Expenses	2,905	1,767
Building Rent	31,801	45,188
Consultancy Fee	353	456
Admission Expenses	3,153	2,081
Examination Expenses	568	474
Meeting & Committee Expenses	700	751
Staff Promotion Expenses	125	-
NBA & Other Agency Fee	607	706
Software Expenses	897	2,201
Staff House Expenses	608	717
Alumni Expenses	1,168	1,087
Summer semester Expenses	2,944	1,500
Interest on Bank Overdraft	-	58
Digitization expenses	420	-
Award expenses	143	-
Property Tax	11,729	-
Professional charges	3,179	-
Total	**165,548**	**144,174**

SCHEDULE OF FIXED ASSETS

Schedule F		Gross Block					Depreciation			Net Block	
SN	Description of Assets	Gross Block as on 01.04.2013	Addition Before 30.09.2013	Addition After 30.09.2013	Sale/Del/ Adjust	Gross Block as on 31.03.2014	Depreciation up to 01.04.2013	Depreciation for the year	Depreciation up to 31.03.2014	Net Block 31.03.2014	Net Block 31.03.2013
	University										
1	Office Building	476,734	24,562	87,186		**588,482**	142,828	40,206	183,034	405,448	333,906
2	Residences	124,264	-	2,660		**126,924**	35,295	4,515	39,810	87,114	88,969
3	Hostel Buildings	226,329	-	-		**226,329**	165,447	6,088	171,535	54,794	60,882
4	Electricals	14,493	1,024	4,282		**15,799**	1,106	2,483	3,589	16,210	13,387
5	Furnitures	36,457	1,882	1,720		**40,058**	11,098	2,810	13,908	26,150	25,359
6	Lab Equipments	432,364	20,918	7,309		**460,591**	221,571	35,305	256,876	203,715	210,793
7	Office Equipments	33,157	520	2,519	-	**36,196**	17,643	2,594	20,237	15,959	15,514
8	Plant & Machinery	119,530	263	7,897		**127,690**	48,786	11,243	60,029	67,661	70,744
9	Institute Vehicle	7,932	-	3,523		**11,455**	3,702	899	4,601	6,854	4,230
10	Library Books & Journal	35,094	119	1,908		**37,122**	33,883	2,285	36,168	954	1,211
11	Ntworking of Hostel	873	-	7,157		**8,030**	235	632	867	7,163	638
	Sub-total (A)	**1,507,228**	**49,288**	**126,159**	-	**1,682,675**	**681,594**	**109,060**	**790,654**	**892,021**	**825,634**
	MBA-Programme										
1	Lab Equipments	4,510	-	409		**4,919**	2,499	332	2,831	2,088	2,011
2	Office Equipments	603	-	-		**603**	323	42	365	238	280
3	Furnitures	3,295	-	-		**3,295**	1,256	204	1,460	1,835	2,039
4	Library Books	3,984	129	-		**4,113**	3,922	191	4,113	-	62
5	Audio Visual System	597	-	-		**597**	272	49	321	276	325
6	Computer Networking	55	-	-		**55**	24	5	29	26	31
	Sub-total (B)	**13,044**	**129**	**409**	-	**13,582**	**8,296**	**822**	**9,118**	**4,463**	**4,748**
	Distance Education Programme										
1	Lab Equipments	354	-	-		**354**	220	20	240	114	134
2	Office Equipments	2,160	-	-		**2,160**	1,125	155	1,280	880	1,035
3	Furnitures	941	-	-		**941**	289	65	354	587	652
	Sub-total (C)	**3,455**	-	-	-	**3,455**	**1,634**	**241**	**1,875**	**1,581**	**1,821**
	Grand Total (A+B+C)	**1,523,727**	**49,417**	**126,568**	-	**1,699,713**	**691,524**	**110,123**	**801,647**	**898,065**	**832,203**
	LMT-Derabassi	-	-	793,733	-	793,733	-	42,628	42,628	751,105	-
	Hostel	115,382	325,263	29,300	-	469,945	37,826	42,635	80,461	389,483	77,556
	Grand Total	**1,639,109**	**374,680**	**949,601**	-	**2,963,391**	**729,350**	**195,387**	**924,737**	**2,038,654**	**909,759**

SCHEDULE OF FIXED ASSETS (LMTSOM)

Schedule C		Gross Block					Depreciation			Net Block	
SN	Description of Assets	Gross Block as on 01.04.2013	Addition Before 30.09.2013	Addition After 30.09.2013	Sale/Del/ Adjust	Gross Block as on 31.03.2014	Depreciation up to 01.04.2013	Depreciation for the year	Depreciation up to 31.03.2014	Net Block 31.03.2014	Net Block 31.03.2013
1	Building		-	649,977	-	649,977	-	32,499	32,499	617,479	-
2	Computer & Networking			2,439	-	2,439	-	732	732	1,707	-
3	Leasehold Land			34,704	-	34,704	-	1,052	1,052	33,653	-
4	Fire fighting Equipment			2,368	-	2,368	-	178	178	2,190	-
5	Electricals			71,220	-	71,220	-	5,342	5,342	65,879	-
6	Furniture & Fixtures			14,909	-	14,909	-	745	745	14,163	-
7	Equipment			15,892	-	15,892	-	1,192	1,192	14,700	-
8	Solar Water Heating System			2,224	-	2,224	-	890	890	1,334	-
	Total	-	-	793,733	-	793,733	-	42,628	42,628	751,105	-

C. VASUDEVA & CO Chartered Accountants

SCHEDULE OF FIXED ASSETS (Hostel)

Schedule C		Gross Block					Depreciation			Net Block	
SN	Description of Assets	Gross Block as on 01.04.2013	Addition Before 30.09.2013	Addition After 30.09.2013	Sale/Del/ Adjust	Gross Block as on 31.03.2014	Depreciation up to 01.04.2013	Depreciation for the year	Depreciation up to 31.03.2014	Net Block 31.03.2014	Net Block 31.03.2013
1	Building (old)	5,419.000	-	-	-	5,419.000	3,684.000	173.500	3,857.500	1,561.500	1,735.000
2	Building (New)	62,383.000	28,710.651	19,170.623	-	110,264.274	13,186.000	8,749.296	21,935.296	88,328.978	49,197.000
3	Building (Hostel -J)	-	292,651.041	-		292,651.041	-	29,265.104	29,265.104	263,385.937	-
4	Furniture & Fixtures	25,326.000	1,982.129	1,059.704		28,367.833	10,019.000	1,781.898	11,800.898	16,566.935	15,307.000
5	Equipment	13,654.000	1,032.027	2,317.622		17,003.649	5,992.000	1,477.926	7,469.926	9,533.723	7,662.000
6	Internet Connectivity	8,600.000	887.208	6,751.856	-	16,239.064	4,945.000	1,187.720	6,132.720	10,106.344	3,655.000
	Total	115,382.000	325,263.056	29,299.805	-	469,944.861	37,826.000	42,635.445	80,461.445	389,483.416	77,556.000

C. VASUDEVA & CO. Chartered Accountants

THAPAR UNIVERSITY, PATIALA
UNIT- UNIVERSITY
(DISTANCE EDUCATION)

(Rs in '000)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2014

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014 Rs ('000)	AS AT 31.03.2013 Rs ('000)
A	**INCOME**			
1	Tuition Fee		284	2,959
2	Other Academic Fee	A	-	542
3	Miscellenous income	B	-	115
	Excess of expenditure over income		1,500	-
	Total		**1,784**	**3,616**
B	**EXPENDITURE**			
1	Establishment Expenses		75	763
2	Operating Expenses	C	1,709	1,429
	Excess of income over expenditure		-	1,424
	Total		**1,784**	**3,616**

Subject to our report of even date
For S C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N

S C Vasudeva & Co. Chartered Accountants

Sanjiv Mohan
(Partner)
M. No:086066

Finance Officer
Finance Officer
Thapar University
PATIALA-147004

Registrar
Registrar
Thapar University
Patiala-147 004

Chairman, BOG

23 SEP 2014

	AS AT 31.03.2014	AS AT 31.03.2013
Schedule A		
Other Academic Fee		
Registration Fee	-	113
PCP Fee	-	261
Academic Councelling	-	84
Examinatio Fee	-	84
Total	-	**542**
Schedule B		
Miscellenous income		
Semester contuining Fee	-	55
Others	-	60
Total	-	**115**
Schedule C		
Operating Expenses		
Consumable & Contingency	-	50
Travelling Expenses	-	-
Course Material Expenses	12	68
PCP assignment expenses	36	467
Examination & Admission Expenses	250	104
Admission consultant Expenses	1,412	740
Total	**1,709**	**1,429**

THAPAR UNIVERSITY, PATIALA
UNIT- UNIVERSITY
(HOSTEL)

(Rs in '000)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2014

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014 Rs ('000)	AS AT 31.03.2013 Rs ('000)
A	**INCOME**			
1	Hostel Income	A	177,796	171,695
2	Interest income		85	4
	Total		**177,881**	**171,699**
B	**EXPENDITURE**			
1	Establishment Expenses		15,459	11,548
2	Operating Expenses	B	35,658	33,527
	Excess of income over expenditure		126,764	126,624
	Total		**177,881**	**171,699**

Subject to our report of even date
For S C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N

S. C. VASUDEVA & CO. Chartered Accountants

Sanjiv Mohan
(Partner)
M. No:086066

Finance Officer
Finance Officer
Thapar University
PATIALA-147004

Registrar
Registrar
Thapar University
Patiala-147 004

Chairman, BOG

23 SEP 2014

	AS AT 31.03.2014	AS AT 31.03.2013
Schedule A		
Hostel Income		
Hostel Fee	155,677	152,273
Hostel Development Fee	22,119	19,422
	177,796	**171,695**
Schedule B		
Operating Expenses		
Repair & Renovation of Building	7,095	7,085
Repair & Maintenance- Others	2,389	3,367
Electricity Expenses	21,956	17,008
Telephone Expenses	9	8
Internet Usage Charges	3,149	4,922
Insurance of Assets	-	74
Repair & Maintenance of Furniture & Fixtures	207	162
Travelling Expenses	10	5
Consumable & Contingencies	148	90
Horticulture Expenses	101	76
Sports & GYM Expenses	83	79
Library Books & Periodicals	249	139
Bank Charges	-	1
Miscellaneous Expenses	263	511
Total	**35,658**	**33,527**

C. VASUDEVA & CO. Chartered Accountants

THAPAR UNIVERSITY, PATIALA
UNIT- AMALGAMATED FUND

('000)

BALANCE SHEET AS AT 31ST MARCH, 2014

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014 Rs ('000)	AS AT 31.03.2013 Rs ('000)
A	**SOURCE OF FUNDS**			
1	Capital Fund	A	127,131	113,456
2	Current Liabilities	B	942	5,196
	Total		**128,073**	**118,652**
B	**APPLICATION OF FUNDS**			
1	Fixed Assets	C	143,336	142,514
	Less: Accumulated Depreciation		42,372	31,138
			100,963	111,376
2	Current Assets	D	8,976	5,274
3	Inter Unit Balances			
	-University		18,133	2,002
	Total		**128,073**	**118,652**
			0	0

Subject to our report of even date
For S C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N

S. C. VASUDEVA & CO. Chartered Accountants

Sanjiv Mohan
(Partner)
M. No:086066

Finance Officer

Finance Officer
Thapar University
PATIALA-147004

Registrar

Registrar
Thapar University
Patiala-147 004

Chairman, BOG

23 SEP 2014

THAPAR UNIVERSITY, PATIALA
UNIT- AMALGAMATED FUND

('000)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2014

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014 Rs ('000)	AS AT 31.03.2013 Rs ('000)
A	**INCOME**			
1	Other Academic Fee		32,274	37,171
2	Income from facilities	E	3,548	5,584
3	Interest Income		31	219
4	Miscellenous Income		0	105
	Total		**35,854**	**43,079**
B	**EXPENDITURE**			
1	Student activities & Welfare expenses	F	4,713	6,912
2	Facility expenses	G	1,457	1,572
3	Depreciation	C	11,233	10,334
4	Other Expenses		4,776	1,072
	Excess of Income over expenditure		13,675	23,189
	Total		**35,854**	**43,079**

Subject to our report of even date
For S C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N

S. C. VASUDEVA & CO. Chartered Accountants

Sanjiv Mohan
(Partner)
M. No:086066

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PATIALA-147004

Registrar
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Thapar University
Patiala-147 004

Chairman, BOG

23 SEP 2014

	AS AT 31.03.2014	AS AT 31.03.2013
Schedule A		
capital Fund		
Opening Balance	113,456	111,072
Add Excess of income over expenditure	13,675	23,189
Less: Provision for Depreciation upto 31-3-2012	-	(20,805)
Total	**127,131**	**113,456**
Schedule B		
Current Liabilities		
Contractors Security	146	65
Student Activity Fund	353	2,857
Pratigya Society A/c	189	184
Other Society A/c	88	75
Staff Advance	98	-
Sundry Creditors	68	-
Provisions	-	1,998
Taxes Payable	-	18
Total	**942**	**5,197**

C. VASUDEVA & CO. Chartered Accountants

	AS AT 31.03.2014	AS AT 31.03.2013
Schedule D		
Current Assets		
Balance in SBOP savings A/c	4,222	3,365
Balance in Fixed Deposits	37	34
Balance in Fixed Deposits-Ranvir Singh	8	7
Balance in Fixed Deposits-Jagdishwar Singh	75	68
Balance in Fixed Deposits-N D Gulati	28	26
Balance in Fixed Deposits-M L Mittal	31	28
Balance in Fixed Deposits-Harchand S L	75	69
Balance in Fixed Deposits-M D Sharma	115	105
Balance in Fixed Deposits-OM & Shiv Dutt	18	16
Canteen Gas Security	5	4
Accrued Interest	0	3
TDS receivable (2012-13)	6	24
Advance to Supplier	4,355	1,525
Total	**8,976**	**5,274**
Schedule E		
Income from facilities		
Subscription from Swimming Pool	31	23
Souvenir & Track Suit receipts	2,298	4,271
Licence Fee from Shops	1,220	1,290
Total	**3,548**	**5,584**
Schedule F		
Student activities & Welfare expenses		
Student promotional expenses	110	1,162
Student education	720	914
Sports expenses	3,883	4,836
	4,713	**6,912**
Schedule G		
Facility expenses		
Souvenir Expenses	383	401
Track Suits Expenses	1,074	1,171
Total	**1,457**	**1,572**

C. VASUDEVA & CO. Chartered Accountants

SCHEDULE OF FIXED ASSETS (Amalgamated Fund)

Schedule C		Gross Block					Depreciation			Net Block	
SN	Description of Assets	Gross Block as on 01.04.2013	Addition Before 30.09.2013	Addition After 30.09.2013	Sale/Del/ Adjust	Gross Block as on 31.03.2014	Depreciation up to 01.04.2013	Depreciation for the year	Depreciation up to 31.03.2014	Net Block 31.03.2014	Net Block 31.03.2013
1	Building old	7,934.000	-	-	-	**7,934.000**	5,922.750	201.125	6,123.875	1,810.125	2,011.250
2	Machinery	2,219.000	-	45.699		**2,264.699**	1,148.242	164.041	1,312.283	952.416	1,070.758
3	Building	132,162.000	-	776.093	-	**132,938.093**	24,005.235	10,854.481	34,859.717	98,078.376	108,156.765
4	Furnituire	199.000	-	-		**199.000**	62.632	13.637	76.269	122.731	136.368
	Total	**142,514.000**	**-**	**821.792**	**-**	**143,335.529**	**31,138.860**	**11,233.284**	**42,372.144**	**100,963.648**	**111,375.140**

THAPAR UNIVERSITY, PATIALA
UNIT- STUDENT STIPEND

(Rs '000)

BALANCE SHEET AS AT 31ST MARCH, 2014

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014 Rs ('000)	AS AT 31.03.2013 Rs ('000)
A	**SOURCE OF FUNDS:**			
1	Current Liabilities	A	4,274	3,937
2	Inter Unit Balances -University		1,965	3,297
	Total		**6,239**	**7,234**
B	**APPLICATION OF FUNDS**			
1	Current Assets	B	4,421	4,153
2	Scholarship receivable (SCs post matric)		1,818	3,081
	Total		**6,239**	**7,234**

Subject to our report of even date
For S C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N

S. C. VASUDEVA & CO. Chartered Accountants

Sanjiv Mohan
(Partner)
M. No:086066

Finance Officer

Finance Officer
Thapar University
PATIALA-147004

Registrar

Registrar
Thapar University
Patiala-147 004

Chairman, BOG

23 SEP 2014

Schedule A	AS AT 31.03.2014	AS AT 31.03.2013
Current Liabilities		
(i) Uncalimed Scholarship		
National Merit Scholarship (PB)	2	2
NCERT Merit Scholarship	14	14
Post Matric (J&K)	16	16
Post Matric Scholarship (PB)	32	32
Post Matric Scholarship (DTE, PB)	62	62
Stipend to BC students (DPI)	2	2
Merit Scholarship (DPI, PB)	5	5
Guru Harikrishan Education Society	31	31
DTE, HP (Sunder Nagar)	12	12
National Scholarship Edu (PB)	2	2
National Scholarship HR Edu HR	0	0
Scholarship DTE (HP) , Sunder Nagar	0	0
Scholarship Rotary Club	2	2
Scholarship DPI (PB)	99	99
DPI © PB, Chandigarh	2	2
Prem Sagar Gupta Scholarship	10	5
Kurukshetra University Scholarship	4	4
Scholarship Haryana Education Comm. CHD	5	5
Dist B C Welfare Officer Nalgo	8	8
Birsa Munda Tech Stipend A/c	54	54
Dist B C Welfare Officer Srikakulam	14	14
Post Matric Scholarship to OBC (PB)	121	121
Dipesh Chawla Memorial Scholarship	10	10
Sardarni Mohinder Kaur Memorial	10	-
Tuition freeship	60	-
Sudarshan Syngal Scholarship	20	-
Amount w/o (Transferred to Capital Fund)	112	112
Sub-total	**707**	**612**
(ii) Scholarship Payable		
J&K Scholarship	157	-
Central Sector Scholarship for top SC students	105	87
Central Sector Scholarship for top ST students	2	-
Sacholarship from DWO, Bhagalpur	51	51
Sacholarship from DWO, Sirsa	155	155
Director Social Wel-fare Lucknow	52	52
NCERT Scholarship	6	6
TU Class of 1965 Scholarship	1,124	1,116
TU Class of 1987 Scholarship	1,915	1,858
Sub-total	**3,567**	**3,325**
Total (i)+(ii)	**4,274**	**3,937**

C. VASUDEVA & CO. Chartered Accountants

	AS AT 31.03.2014	AS AT 31.03.2013
Schedule B		
Current Assets		
Balance with SBOP TU Student stipend A/c	1,319	1,185
Balance with TU Class 1965 Scholarship A/c	1,124	1,116
Balance with TU Class 1987 Scholarship A/c	1,915	1,850
Others receivable	64	2
Total	**4,421**	**4,153**

THAPAR UNIVERSITY, PATIALA
UNIT- TIFAC-CORE

(Rs in '000)

BALANCE SHEET AS AT 31ST MARCH, 2014

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014 Rs ('000)	AS AT 31.03.2013 Rs ('000)
A	**SOURCE OF FUNDS:**			
1	Capital Fund	A	(8,237)	(11,938)
3	Grant account		35,621	35,621
4	Industry Partners Fund		7,050	7,050
5	Current Liabilities	B	1,176	1,236
6	Project account	C	-	-
7	Inter Unit Balances -University		621	383
	Total		**36,232**	**32,352**
B	**APPLICATION OF FUNDS**			
1	Fixed Assets	D	67,250	65,746
	Less: Accumulated depreciation		48,440	45,281
			18,810	20,465
2	Current Assets	E	17,411	11,832
3	Loans & Advances	F	11	55
	Total		**36,232**	**32,352**

Subject to our report of even date
For S C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N

S. C. VASUDEVA & CO. Chartered Accountants

Sanjiv Mohan
(Partner)
M. No:086066

Finance Officer
Finance Officer
Thapar University
PATIALA-147004

Registrar
Registrar
Thapar University
Patiala-147 004

Chairman, BOG

23 SEP 2014

THAPAR UNIVERSITY, PATIALA

UNIT- TIFAC-CORE

(Rs in '000)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2014

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014 Rs ('000)	AS AT 31.03.2013 Rs ('000)
A	**INCOME**			
1	Income from Enterprise activities		6,894	3,880
2	Contribution from University		3,538	7,075
3	Interest income		1,282	952
4	Miscellenous income (Training activities)		-	504
	Total		**11,713**	**12,411**
B	**EXPENDITURE**			
1	Establishment Expenses		2,900	2,271
2	Operating Expenses	G	1,952	1,453
3	Depreciation	D	3,159	3,365
4	Extra ordinary item (Assets w/o)		-	3,535
	Excess of income over expenditure		3,702	1,787
	Total		**11,713**	**12,411**

Notes forming part of Accounts -

Subject to our report of even date
For S C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N

S. C. VASUDEVA & CO. Chartered Accountants

Sanjiv Mohan
(Partner)
M. No:086066

Finance Officer
Finance Officer
Thapar University
PATIALA-147004

Registrar
Registrar
Thapar University
Patiala-147 004

Chairman, BOG

23 SEP 2014

	AS AT 31.03.2014	AS AT 31.03.2013
Schedule A		
Capital Fund		
Opening Balance	(29,079)	11,050
Add: Excess income over Expenditure	3,702	1,787
Less: Provision for Depreciation upto 31-3-2012	-	(41,916)
Total (A)	**(25,377)**	**(29,079)**
Contribution Fund		
Building	13,595	13,595
Lab Equipments	3,546	3,546
Total (B)	**17,140**	**17,141**
Grand Total (A+B)	**(8,237)**	**(11,938)**
Schedule B		
Current Liabilities		
Sundry Creditors	1,173	1,141
TDS Payable	4	-
TDS on accrued interest payable	-	95
Total	**1,176**	**1,236**
Schedule C		
Project account		
State Biotech Prog A/c		
Opening Balance	-	101
Received during the year	-	-
Less: Expenses during the year	-	-
Less: Refunded during the year	-	(101)
Total	-	-

	AS AT 31.03.2014	AS AT 31.03.2013
Schedule E		
Current Assets		
Balance with Savings Bank A/c	2,093	2,018
Fixed Deposits	14,609	9,579
TDS Receivable	121	95
Accrued interest	588	140
Total	**17,411**	**11,832**
Schedule F		
Loans & Advances		
Advances Recoverable	5	5
Pre-paid Expenses	7	50
Total	**11**	**55**
Schedule G		
Operating Expenses		
Consumable stores	595	450
Electricity Expenses	611	419
Insurance Expenses	12	14
Library Expenses	50	55
Telephone Expenses	7	6
Repair & Maintenance	678	51
Travelling & Conveyance	-	3
Training Prog Expenses	-	454
Bank Charges	0	1
Total	**1,952**	**1,453**

SCHEDULE OF FIXED ASSETS (TIFAC-CORE)

Schedule D		Gross Block					Depreciation			Net Block	
SN	Description of Assets	Gross Block as on 01.04.2013	Addition Before 30.09.2013	Addition After 30.09.2013	Sale/Del/ Adjust	Gross Block as on 31.03.2014	Depreciation up to 01.04.2013	Depreciation for the year	Depreciation up to 31.03.2014	Net Block 31.03.2014	Net Block 31.03.2013
1	Office Building	13,595	-	-		13,595	11,675	192	11,867	1,727	1,919
2	Furnitures	1,302	-	28		1,330	1,033	28	1,061	269	269
3	Lab Equipments	49,802	985	319	-	51,106	31,906	2,856	34,762	16,343	17,895
4	Office Equipments	1,049	172	-	-	1,220	667	83	750	471	382
							-				
	Total	65,747	1,157	347	-	67,250	45,281	3,159	48,440	18,810	20,466

C. VASUDEVA & CO. Chartered Accountants

THAPAR UNIVERSITY, PATIALA

UNIT- CORPUS FUND

(Rs '000)

BALANCE SHEET AS AT 31ST MARCH, 2014

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014 Rs ('000)	AS AT 31.03.2013 Rs ('000)
A	**SOURCE OF FUNDS:**			
1	Capital Fund	A	135,704	111,777
2	Specified Donations	B	154,696	154,538
3	Grants account	C	31,340	31,340
	Total		**321,740**	**297,655**
B	**APPLICATION OF FUNDS**			
1	Fixed Assets	D	1,386	1,386
	Less: Accumulated Depreciation		1,165	1,140
			221	246
2	Current Assets	E	320,351	297,344
3	Inter Unit Balances -University		1,167	65
	Total		**321,739**	**297,655**
			0	

Subject to our report of even date
For S C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N

S. C. VASUDEVA & CO. Chartered Accountants

Sanjiv Mohan
(Partner)
M. No:086066

Finance Officer
Finance Officer
Thapar University
PATIALA-147004

Registrar
Registrar
Thapar University
Patiala-147 004

Chairman, BOG

23 SEP 2014

THAPAR UNIVERSITY, PATIALA

UNIT- CORPUS FUND

(Rs '000)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2014

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014 Rs ('000)	AS AT 31.03.2013 Rs ('000)
A	**INCOME**			
1	Interest income		25,077	25,059
2	Miscellenous income	F	1,593	886
	Total		**26,670**	**25,059**
B	**EXPENDITURE**			
1	Bank charges		0	-
2	Accrued Interest not receivable written off		2,720	-
3	Depreciation		25	23
	Excess income over expenditure		23,926	25,922
	Total		**26,670**	**25,945**

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For S C Vasudeva & Co.
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Firm Reg. No. 000235N

S. C. VASUDEVA & CO. Chartered Accountants

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Chairman, BOG

23 SEP 2014

	AS AT 31.03.2014	AS AT 31.03.2013
Schedule A		
Capital Fund		
Opeining Balance	111,778	86,972
Add Excess of income over expenditure	23,926	25,922
Total	**135,704**	**112,894**
Less Depreciation upto 31-03-2012	-	1,117
Total	**135,704**	**111,777**
Schedule B		
Specified Donations		
Opeining Balance	154,538	153,954
Received during the year	158	584
Total	**154,696**	**154,538**
Schedule C		
Grant account		
25% UGC Matching Grant		
Opening Balance	31,340	31,340
Total	**31,340**	**31,340**

S. C. VASUDEVA & CO. Chartered Accountants

Schedule E

Current Assets

Balance in SBOP Savings Bank A/c	776	5,601
Accrued interest	12,022	25,932
Recoverable from State bank of India	41,000	41,000
TDS Rceivable	5,015	2,132
FDR with SBOP	261,538	222,679
Total	**320,351**	**297,344**

Schedule F

Miscellenous income

Rental Income	1,027	886
Contribution from projects	565	-
	1,593	**886**

C. VASUDEVA & CO. Chartered Accountants

SCHEDULE OF FIXED ASSETS (Corpus Fund)

Schedule G		Gross Block					Depreciation			Net Block	
SN	Description of Assets	Gross Block as on 01.04.2013	Addition Before 30.09.2013	Addition After 30.09.2013	Sale/Del/ Adjust	Gross Block as on 31.03.2014	Depreciation up to 01.04.2013	Depreciation for the year	Depreciation up to 31.03.2014	Net Block 31.03.2014	Net Block 31.03.2013
1	Building	1,386	-	-	-	1,386	1,140	25	1,165	221	246

C. VASUDEVA & CO
Chartered Accountants

THAPAR UNIVERSITY, PATIALA
UNIT- PROVIDENT FUND

(Rs '000)

BALANCE SHEET AS AT 31ST MARCH, 2014

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014 Rs ('000)	AS AT 31.03.2013 Rs ('000)
A	**SOURCE OF FUNDS**			
1	Current Liabilities	A	23,657	22,745
	Total		**23,657**	**22,745**
B	**APPLICATION OF FUNDS**			
1	Current Assets	B	23,657	22,745
	Total		**23,657**	**22,745**
			0	-

Subject to our report of even date
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Chartered Accountants
Firm Reg. No. 000235N

S. C. VASUDEVA & CO. Chartered Accountants

Sanjiv Mohan
(Partner)
M. No:086066

Finance Officer
Finance Officer
Thapar University
PATIALA-147004

Registrar
Registrar
Thapar University
Patiala-147 004

Chairman, BOG

23 SEP 2014

	AS AT 31.03.2014	AS AT 31.03.2013
Schedule A		
Current Liabilities		
Staff Members Balance	1,133	1,133
Staff S P F A/c	3,817	3,703
Undistributed Interest	18,399	17,600
Unclaimed Balance	309	309
Total	**23,657**	**22,745**
Schedule B		
Current Assets		
Fixed Deposits	16,248	14,528
Balance in Savings Bank A/c	2,908	4,374
Accrued Interest	-	166
Mess Society	359	-
TDS Receivable	382	205
Staff S.P.F A/c		
-Fixed Deposits in special PF A/c	3,250	3,000
-Balance in Savings Bank A/c	510	472
Total	**23,657**	**22,745**

C. VASUDEVA & CO. Chartered Accountants

THAPAR UNIVERSITY, PATIALA
UNIT- SPONSORED PROJECTS

(Rs '000)

BALANCE SHEET AS AT 31ST MARCH, 2014

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014 Rs ('000)	AS AT 31.03.2013 Rs ('000)
A	**SOURCE OF FUNDS:**			
1	Capital Fund	A	36,897	26,786
2	Projects account	B	45,754	55,985
3	Fellowships	C	2,640	3,128
4	Grant account (Emeritus Scientist)		-	1
5	Current Liabilities	D	16,926	6,985
	Total		**102,216**	**92,885**
B	**APPLICATION OF FUNDS**			
1	Fixed Assets		59	59
	Less: Accumulated depreciation		9	10
			50	49
2	Current Assets	E	83,864	75,909
3	Inter Unit Balance -University		18,303	16,927
	Total		**102,216**	**92,885**

Subject to our report of even date
For S C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N

S. C. VASUDEVA & CO. Chartered Accountants

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PATIALA-147004

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Chairman, BOG

23 SEP 2014

Schedule A	AS AT 31.03.2014	AS AT 31.03.2013
Capital Fund		
Income		
Opening Balances	26,785	15,284
Add: (i) Interest Income	6,196	7,421
Add: (ii) Inistitute Overhead income	3,401	2,934
Add: (iii) Testing & Consultancy Income	1,162	1,586
Total Income	**37,544**	**27,225**
Expenditure		
(i) Popular Plantation Project		111
(ii) Project Share Expenses	634	325
(iii) Contribution to Corpus Fund	-	-
(iv) Depreciation	9	
(v) Bank Charges	4	3
Total Expenditure	**647**	**439**
Net Balance	**36,897**	**26,786**

C. VASUDEVA & CO. Chartered Accountants

Schedule D

Current Liabilities

Testing & Consultancy charges payable	4,980	3,962
Arrear of CSIR	55	55
Sundry creditors	1,828	296
Expenses Payable	4,517	118
Maint Grant Payable	17	17
Other payable	5,317	-
Salary Payable to Research Staff	-	1,848
Provisions for expenses	212	-
TDS Payable	1	689
Total	**16,926**	**6,985**

Schedule E

Current Assets

Balance in SBOP Current A/c	10,591	3,601
Balance in TU-DIT-RKS SB A/c	3,730	334
Balance in TU-INNO-ASSIST A/c	3,353	3,223
Balance in SBOP Fixed Deposits	59,900	64,900
TDS Receivable	1,479	841
Advances to Creditors	27	140
Advance for expenses	45	43
Accrued interest	3,956	2,002
Staff Advances	783	825
Total	**83,864**	**75,909**

Schedule : B

THAPAR UNIVERSITY, PATIALA

Statement of Sponsored Projects as on 31/3/2014

(Rs in thousands)

SN	Funding Agency	Grant Received upto 31-03-2013	Grant received during the year	Total Grant Received	Expenses incurred upto 31-03-2013	Expenses incurred during the year	Total Expenditure	Refund	Balance
1	Projects Completed upto 31-03-2C	59,328		59,328	57,924		57,924	1,404	-
2	Projects Completed in 2011-12	33,804		33,804	33,320		33,320	484	-
3	UGC	51,832	17,155	68,987	27,976	25,319	53,295	-	15,692
4	SMP	6,976	764	7,740	6,881	724	7,606		134
5	DST (TU Equip Cont Rs 43 la	70,441	44,547	114,988	58,824	46,002	104,827		10,161
6	INDO-French (DST)	1,475	855	2,330	827	690	1,517		813
7	DBT	20,921	2,736	23,657	20,737	1,250	21,987		1,670
8	CSIR	17,103	4,873	21,976	13,288	7,227	20,515		1,461
9	DRDO	11,067	3,076	14,143	8,206	4,319	12,525		1,618
10	TU Projects	2,000	4,301	6,301	1,409	760	2,169		4,132
11	AICTE	21,016	2,914	23,930	15,593	5,553	21,146		2,784
12	VLSI/MOCIT	11,835	5,378	17,213	10,700	2,498	13,198		4,015
13	NRB	-		-	-		-		-
14	NRB-NEW	1,734	2,368	4,102	16	2,354	2,369		1,733
15	AERB	-		-	-		-		-
16	BRNS	8,805	2,375	11,180	5,703	4,466	10,169		1,011
17	EUCOM	4,260		4,260	4,275		4,275		(15)
18	CEP	765		765	300		300		465
19	NRRDA/PMGSY	873	171	1,044	846	170	1,015		29
20	Min. of Food Processing	400		400	400		400		-
21	Min. of Mines	1,688	2	1,690	1,690	-	1,690		-
22	Min. of Textiles	639		639	639		639		-
23	Deptt of Space	849		849	756	93	849		0
24	TU	946	(849)	97	776	183	959		(862)
25	ROCKMAN INDS	808	300	1,108	426	510	936		172
26	TCS	1,644	587	2,231	1,061	943	2,004		227
27	INDO-JAPAN	175		175	168	7	175		-
28	IEI	100		100	22	69	90		10
29	IICHE	25	26	51	21	31	52		(1)
30	IITM	484		484	-		-		484
31	ICMR	2,031	725	2,756	2,001	1,034	3,035		(278)
32	ICSSR	-	480	480	-	321	321		159
33	MFPI	0	-	0	-		-		0
34	PPCB		126	126		85	85		40
35	CGL	750	-	750	643	7	649		101
	Total	334,774	92,909	427,683	275,427	104,615	380,042	1,888	45,754

C. VASUDEVA & CO. Chartered Accountants

Schedule : C

Details of CSIR Fellowship as on 31-03-2014

SN	NAME	Grant Received upto 31-03-2013	Grant received during the year	Total Grant Received	Expenses incurred upto 31-03-2013	Expenses incurred during the year	Total Expenditure	Refund	Balance
1	Vishal Kumar	139		139	-		-		139
2	Hemant Kalra	431	(1)	430	388	140	528		(98)
3	Nisha Goyal	432		432	413		413		19
4	Lakhveer Kaur	202		202	143		143		59
5	Minakshi Malik	156		156	156		156		-
6	Akshay Kumar	326	-	326	180		180		146
7	Richu Singla	327		327	325	11	336		(9)
8	Sandeep Singh	378	85	463	354	98	452		11
9	Richa Goel	-	258	258	-	246	246		11
	Total	2,390	342	2,732	1,959	496	2,455	-	277

Details of DST Fellowship as on 31-03-2014

SN	NAME	Grant Received upto 31-03-2013	Grant received during the year	Total Grant Received	Expenses incurred upto 31-03-2013	Expenses incurred during the year	Total Expenditure	Refund	Balance
1	Rekha Rani	241	240	481	231	250	481		-
2	Lavanya Khanna	690	189	879	552	279	831		48
3	Gurmeet Singh	628		628	502	210	712		(84)
4	Rishu Jain	521	241	762	403	231	634		128
5	Sanjeev Kumar	251		251	189		189		62
6	Methoxy	251		251	213		213		38
7	Prinka Singla	494	271	765	381	249	630		135
8	Amandeep Kaur	-	231	231	-	249	249		(18)
9	Tina Verma	-	231	231	-	108	108		123
10	Chitrakshi Goel	279	236	515	129	208	337		178
	Total	3,355	1,640	4,995	2,600	1,784	4,384	-	611

C. VASUDEVA & CO. Chartered Accountants

Details of UGC Fellowship as on 31-03-2014

SN	NAME	Grant Received upto 31-03-2013	Grant received during the year	Total Grant Received	Expenses incurred upto 31-03-2013	Expenses incurred during the year	Total Expenditure	Refund	Balance
	UGC Main								
1	A Raghvendra	480		480	480		480		0
2	Harpreet kaur Kanwal	263		263	237		237		26
3	Manoj Kumar Sharma	48		48	48		48		-
4	Zinki Jindal	65		65	65		65		-
5	Akshay Kumar	30		30	30		30		-
6	Sanjeev Kumar	44		44	24		24		20
7	Gurbinder Kaur	-		-	-		-		-
8	Navneet Kaur Chahal	437	-	437	212	70	282		156
9	Mahiti Gupta	437		437	433	152	585		(148)
10	Neeraj	126	77	203	58	80	138		65
11	Bhupinder Kaur	486	0	486	180	-	180		306
12	Ankita Jindal	452		452	-		-		452
13	Monica	254		254	254		254		-
14	Dinesh Pthak	482		482	297		297		185
15	Nidhi Adharia	910		910	679	214	893		17
16	Raj Kumar	465	415	880	433	5	438		442
17	Amita Mehta	226		226	216		216		10
18	Renu Rani	180	307	487	154	-	154		333
19	Balwant Verma	133		133	165		165		(32)
20	Chandni	180		180	180		180		-
21	Supreet	180		180	84	-	84	180	(84)
22	Manpreet Kaur	180		180	180		180		-
23	Jasdeep Kaur	226		226	105	120	225		0
24	Pankaj deep Kaur		8	8	-		-	-	8
25	Sakshi Chawla	-	204	204	-	140	140		64
26	Priya Shahi	226		226	-	223	223		3
	(i) Sub-total	**6,510**	**1,011**	**7,521**	**4,514**	**1,005**	**5,519**	**180**	**1,823**
	UGC-RGNF Fellowship								
1	Ramandeep	321	-	321	317		317		4
2	Poonam	310	-	310	310		310		0
3	Mandeep Kaur	251	-	251	355		355		(104)
4	Rohit Singh Jolly	250	-	250	224		224		26
5	Vinet Kumar	249	-	249	229	18	247	-	3
	(ii) Sub-total	**1,381**	**-**	**1,381**	**1,435**	**18**	**1,453**	**-**	**(71)**
	Total (i)+(ii)	**7,892**	**1,011**	**8,903**	**5,949**	**1,022**	**6,971**	**180**	**1,752**
	Grand Total	**13,637**	**2,993**	**16,630**	**10,508**	**3,302**	**13,810**	**180**	**2,640**

S. C. VASUDEVA & Co. Chartered Accountants

THAPAR UNIVERSITY, PATIALA
UNIT- UNIVERSITY
(MBA Programme)

(Rs in '000)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2014

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014 Rs ('000)	AS AT 31.03.2013 Rs ('000)
A	**INCOME**			
1	Tuition Fee	A	12,304	12,853
2	Other Academic Fee		329	319
3	Miscellenous income		910	173
	Excess of expenditure over income		26,019	3,450
	Total		**39,562**	**16,795**
B	**EXPENDITURE**			
1	Establishment Expenses	B	22,482	11,425
2	Operating Expenses		17,080	5,370
	Total		**39,562**	**16,795**

Subject to our report of even date
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PATIALA-147004

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Patiala-147 004

Chairman, BOG

23 SEP 2014

	AS AT 31.03.2014	AS AT 31.03.2013
Schedule A		
Other Academic Fee		
Admission Fee	240	294
Examination Fee	89	25
Total	**329**	**319**
Schedule B		
Operating Expenses		
Travelling & Conveyance	1,082	323
Travelling (International)	450	-
Consumable & Contingency	1,199	220
Advertisement Expenses	7,296	3,170
Admission Expenses	219	-
Meeting & Committee expenses	17	-
Electricity Expenses	978	-
Membership Expenses	347	-
Re-location Expenses	994	-
Security Expenses	594	-
House keeping Expenses	228	-
Repair & Maintenance	100	-
Vehicle Running & Maint	165	-
Placement Expenses	124	-
Internet Charges	92	-
Lease Rent	92	
NOC/Security Expenses	289	
Printing & Stationery	70	34
Software Expenses	1,348	79
Staff House Expenses	117	51
Telephone & Postage Expenses	12	10
Journal & Subscription	151	1,337
Mess expenses	888	-
Misc Expenses	227	146
Total	**17,080**	**5,370**

C. VASUDEVA & CO. Chartered Accountants

THAPAR UNIVERSITY, PATIALA
UNIT-TEQIP(II)

(Rs '000)

BALANCE SHEET AS AT 31ST MARCH, 2014

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014 Rs ('000)	AS AT 31.03.2013 Rs ('000)
A	**SOURCE OF FUNDS:**			
1	Project account	A	(1,998)	-
2	Capital Fund	B	442	
3	Current Liabilities	C	140	-
4	Inter Unit Balances -University		50,639	
	Total		**49,223**	-
B	**APPLICATION OF FUNDS**			
1	Current Assets	D	10,293	
2	Loan & Advances	E	38,931	
	Total		**49,223**	-

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Firm Reg. No. 000235N

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PATIALA-147004

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Patiala-147 004

Chairman, BOG

23 SEP 2014

THAPAR UNIVERSITY, PATIALA
UNIT-TEQIP(II)

(Rs '000)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2014

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014 Rs ('000)	AS AT 31.03.2013 Rs ('000)
A	**INCOME**			
	Interest Income		453	-
	Total		**453**	**-**
B	**EXPENDITURE**			
	Bank charges		11	
	Excess of Income over Expenditure		442	
	Total		**453**	**-**

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Firm Reg. No. 000235N

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Thapar University
Patiala-147 004

Chairman, BOG

23 SEP 2014

	AS AT 31.03.2014	AS AT 31.03.2013
Schedule A		
Project account		
Balance as on as 01.04.2013 (A)	**26,974**	-
(including Matching Grant from University)		
Add:		
Grant received during the year (B)	**13,333**	
Less: Grant Utilized during the year		
A) Equipments and other assets Purchased		
-Computer & Software	2,209	
-Furniture & Fixtures	1,077	
-Equipment	5,186	
B) Other Expenses Incurred		
Assistantship Expenses	13,241	
Scholarship Expenses	1,070	
Faculty & Staff Development	7,789	-
Instituitional Management Capacity Enchancement	158	-
Incremental Operating Cost	4,419	-
Enchanced Interaction with Industry	1,189	-
Administrative Exp	3,011	-
Implementaion of Instituitional Reform	2,956	
Total Expenses (C)	**42,306**	
Balance as on 31.03.2014 (A+B-C)	**(1,998)**	
Schedule B		
Capital Fund		
Balance as on 01.04.2013	-	
Add: Excess of Income over Expenditure	442	
Balance as on 31.03.2014	**442**	
Schedule C		
Current Liabilities		
Sundry Creditors	140	
Total	**140**	-

	AS AT 31.03.2014	AS AT 31.03.2013
Schedule D		
Current Assets		
Balance in Bank	10,050	-
Balance in Imprest A/c	243	-
Total	**10,293**	-
Schedule E		
Loans & Advances		
COE	1,108	-
Grant Receivable	13,333	-
TDS Recoverable	13	
Advance to Suppliers	23,333	
Staff Advance	1,143	-
Total	**38,931**	-

Significant Accounting Policies and Notes to Accounts

A. SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention

Financial Statements are prepared under historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India.

2. Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which results materialize.

3. Revenue Recognition

a) Fee Income

Fee income from the students is recognized on accrual basis except hostel income which is on receipt basis.

b) Interest Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

c) Rental Income

Rental Income is recognized on accrual basis.

d) Testing and consultancy charges

University share in the testing and consultancy is recognized as income when the confirmation from the concerned faculty is received that the assigned job is completed.

e) Insurance Claims

Revenue in respect of Insurance Claim is recognized when no significant uncertainty exists with regard to the amount to be realized and ultimate collection thereof.

f) Donations / Grants

(i) Donations/Grants received other than grants received for specific projects are reognised as income as and when received.

(ii) Grants received for specific projects are utilized for that project. The amount remaining unutilized at the close of the financial year is recognized as liability

4. Fixed Assets

i) The fixed assets are stated at historical cost less accumulated depreciation.

ii) Cost of fixed assets comprises its purchase price and any attributable expenditure (both direct and indirect) for bringing an asset to its working condition for its intended use

5. Depreciation

The fixed assets are depreciated over the useful life of the assets. The useful life is based on the evaluation determined by the management. The useful life so determined corresponds to the rates prescribed by the Income Tax Rules, 1962. The depreciation is provided accordingly on written down value method on the rates so prescribed.

6. **Employee Benefits**

a) Short Term Benefits:-

Short term employee benefits are recognised as an expense on an undiscounted basis in the statement of Income and Expenditure of the year. These are recognised as expense in the period in which they arise.

b) Post Employment Benefits :-

I. Provident Fund

The University makes contribution to provident fund in accordance with Employees' Provident Fund and Miscellaneous Provision Act, 1952. The plan is a defined contribution plan and contribution paid or payable is recognized as an expense in the period in which services are rendered by the employee.

II. Gratuity

Provision for Gratuity is made for eligible employees under the provisions of the Payment of Gratuity Act, 1972 on the assumption that such eligible employees retire at the Balance Sheet date.

III. Leave Encashment

Provision for leave encashment is made for all employees on the assumption that all the employees retire at the Balance Sheet date.

7. **Leases**

Operating lease:

Lease rent in respect of assets taken under operating lease is recognized as an expense on straight line basis over the period of lease.

8. **Borrowing Cost**

Borrowing cost attributable to acquisitions and construction of assets are capitalized as a part of cost of such assets up to the date when such assets are ready for its intended use and other borrowing cost are charged to statement of Income and Expenditure.

9. **Investments**

Long term Investments are carried at cost less provisions, if any, for decline in value which is other than temporary.

Current investments are carried at lower of cost and fair value.

10. **Foreign Currency Transactions**

Foreign currency transactions are recorded on initial recognition in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency as at the date of the transaction. Foreign currency monetary items outstanding at the close of accounting year are reported using closing rate. Exchange difference arising on the settlement of monetary items or on reporting the same at the closing rates as at the balance sheet date are recognized as income or expense in the period in which they arise.

11. **Provisions**

The University creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

12. **Contingent liabilities**

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Disclosure is also made in respect of a present obligation of which there is a probability of outflows of resources, but it is not possible to make a reliable estimate of the related outflows.

B. **NOTES TO ACCOUNTS**

1. The accounting policy in respect of recognition of fee income from students has been changed in the current financial year from receipt basis to accrual basis. On account of this change, the fee income is lower by Rs. 2233.71 lacs and expenditure over income is higher to this extent.

2. The liability of gratuity for the year has been made in respect of employees eligible for gratuity under the provisions of the Payment of Gratuity Act, 1975. Hitherto the liability for gratuity was made for all employees eligible or not. On account of this change in the method of computation of liability of gratuity, the provision for the year is lower by Rs. 44.50 lacs.

3. The World Bank has funded a project under the scheme Technical Education Quality Improvement Programme (TEQIP-II) . A separate set of books of account are being maintained in respect of such project and this project is an integral part of the activities of the University. The management has decided to consolidate the assets and liabilities and income and expenditure account of the project has been consolidated in the financial statements of University for the year ended 31st March, 2014.

4. As the income of the University is exempt under section 10(23C) (vi) of the Income Tax Act, 1961. Therefore provision for tax has not been provided in the books of account.

5. A sum of Rs. 67.80 lacs is recoverable from M/s. Sai Labs, a society in which director of the University is chairman. The said amount is on account of advance given and expenses incurred by the University on their behalf. The said society is engaged in the activities of research and development. The maximum amount outstanding during the year is Rs. 67.80 lacs.

6. A sum of Rs. 4.13 lacs is recoverable from M/s. STEP, a society in which director of the University is chairman. The said amount is on account of expenditure incurred by the University on their behalf. The said society is engaged in the activities of research and development. The maximum amount outstanding during the year is Rs. 4.39 lacs.

7. A sum of Rs. 27.20 lacs being the amount of interest provided on 8% Savings (taxable) bonds 2003 with the State Bank of India in the preceding years has been written off during the year as the said amount is not recoverable.

8. Previous year figures have been regrouped /rearranged wherever necessary to make them comparable with the current year figures.

As per our report of even date
For **S.C. Vasudeva & Co**
Chartered Accountants
Firm Reg.No. 000235N

S. VASUDEVA & CO. Chartered Accountants

Sanjiv Mohan
(Partner)
M. No. 086066

23 SEP 2014

For **THAPAR University**

Finance Officer
Finance Officer
Thapar University
PATIALA-147004

Registrar
Registrar
Thapar University
Patiala-147 004

Chairman (BOG)

THAPAR UNIVERSITY , PATIALA

Computation of total income and expenditure for the financial year 2013-14 (A/Y 2014-15)

PAN: AAAAT4247P, Status: AOP

Total Income	
Total Income Side	1,042,132
Less; Excess of expenditure over income	265,021
Total (A)	**777,111**
Income directly trf to corpus fund	
Unit-University	322,539
Unit-Sponsored Projects	10,758
Corpus fund (Specified donations)	158
Total (B)	**333,456**
Total Expenditure	
Expense Side	1,042,132
Sponsored Projects	647
Less: Depreciation	209,813
Less: Provision for Gratuity	39,863
Less: Provision for Leave encashment	23,796
Less: Provision for expenses	35,060
Less: Contributions not utilized	29,536
Total (C)	**704,712**
Addition in Fixed asset	
University	175,985
LMTSOM	793,733
Hostel	354,563
AF	822
Tifac	1,504
Increase in WIP	(604,619)
Total (D)	**721,987**
Total Income (A+B)	**1,110,567**
Less: 15%	166,585
To be Utilized (A)	**943,982**
Total Utilization (C+D)	1,426,699
Excess Utilization	**(482,717)**

G. VASUDEVA & CO. Chartered Accountants

Finance Officer
Thapar University
PATIALA-147004

Registrar
Thapar University
Patiala-147 004